

## Havering

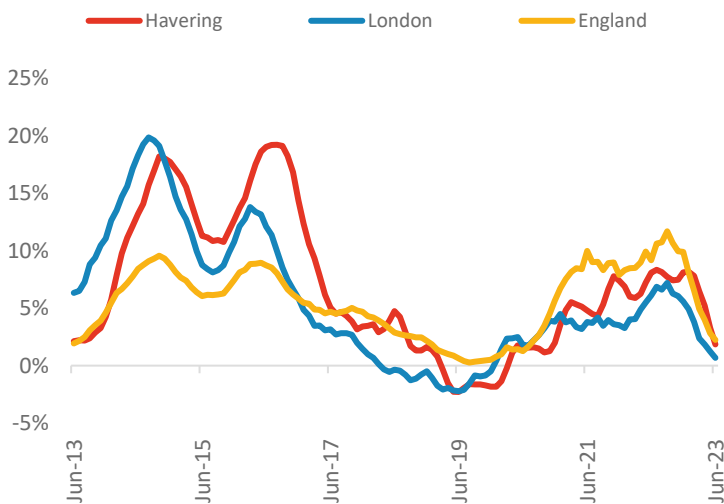


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	Current level	3 month	Annual	5 year	10 year
House prices	£423,041	-1.6%	1.8%	14.8%	89.5%
Transactions	2,940	-7.0%	-22.4%	-14.5%	7.9%

### House Prices (June 2023 data)

#### Annual Change in House Prices

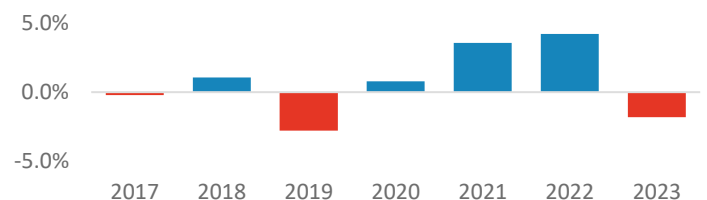


House prices in Havering grew by 1.8% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in London grew by 0.7% over the same period.

Havering house prices are now 74.2% above their previous peak in 2007, compared to +77.1% for London and +56.6% across England.

Local prices have fallen by 1.8% in 2023 so far, compared to growth of 4.2% over the same period last year.

#### Year-To-Date Change in House Prices, December to June

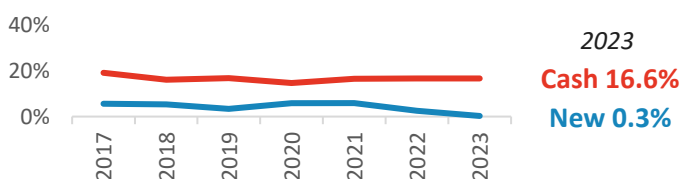


### Transactions (April 2023 data)

There were 2,940 transactions in Havering during the 12 months to April 2023. This is 64% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Havering have fallen by 30.8% since 2014, compared to changes of -36.4% for London and -26.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Annual Transactions, Indexed (2001-05 average = 100)

