

Kensington and Chelsea

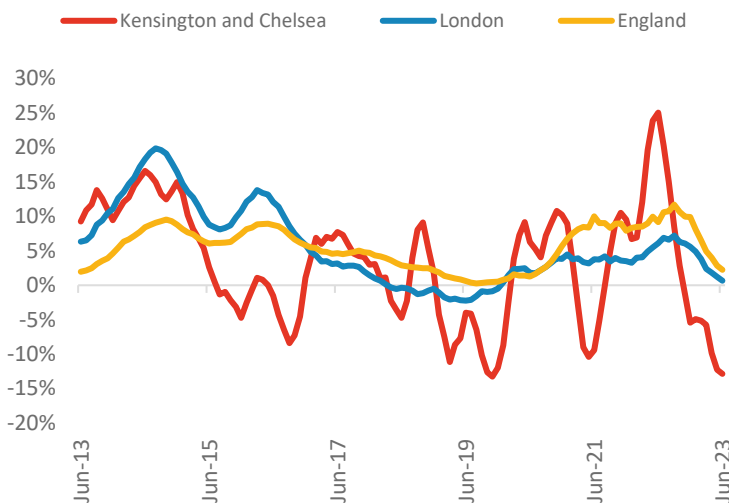


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	Current level	3 month	Annual	5 year	10 year
House prices	£1,345,057	-0.9%	-12.9%	0.7%	21.8%
Transactions	1,605	-11.4%	-14.5%	6.7%	-28.4%

House Prices (June 2023 data)

Annual Change in House Prices



House prices in Kensington and Chelsea fell by 12.9% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in London grew by 0.7% over the same period.

Kensington and Chelsea house prices are now 61.5% above their previous peak in 2007, compared to +77.1% for London and +56.6% across England.

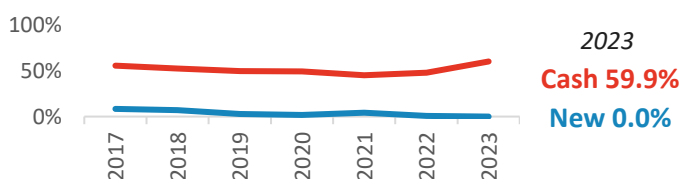
Local prices have fallen by 2.9% in 2023 so far, compared to growth of 5.4% over the same period last year.

Transactions (April 2023 data)

There were 1,605 transactions in Kensington and Chelsea during the 12 months to April 2023. This is 42% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Kensington and Chelsea have fallen by 40.6% since 2014, compared to changes of -36.4% for London and -26.4% for England.

Cash and New Build Sales as % of Total, by Year*

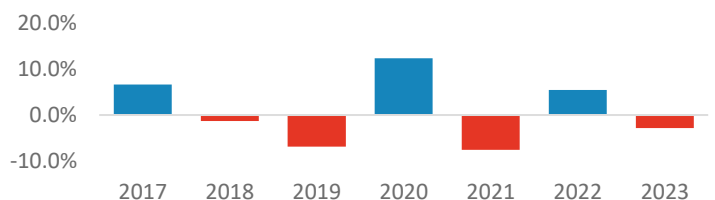


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to June



Annual Transactions, Indexed (2001-05 average = 100)

