

August 2023 Housing Market Report

Mid Sussex

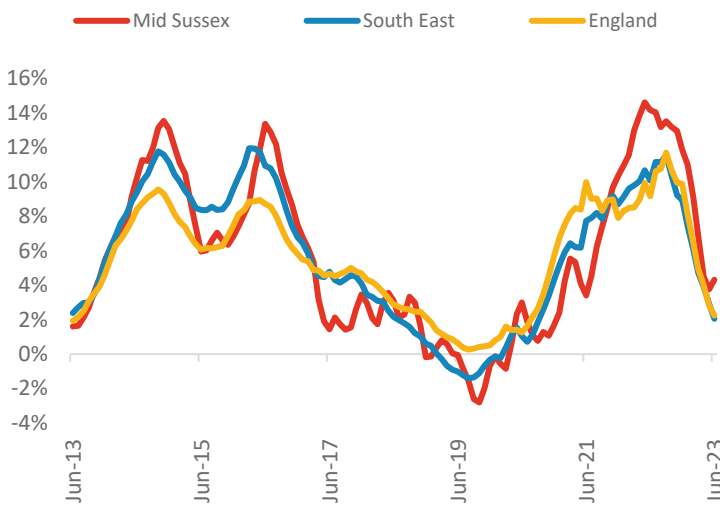
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	Current level	3 month	Annual	5 year	10 year
House prices	£466,869	-1.0%	4.3%	26.8%	75.7%
Transactions	2,231	-8.6%	-16.7%	-12.3%	-4.6%

House Prices (June 2023 data)

Annual Change in House Prices

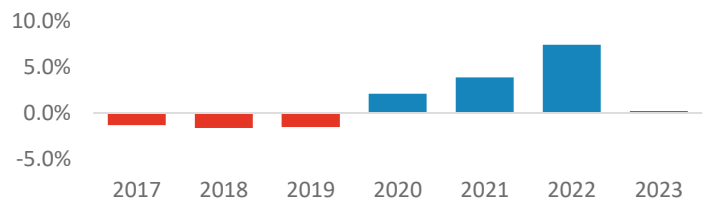


House prices in Mid Sussex grew by 4.3% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the South East grew by 2.1% over the same period.

Mid Sussex house prices are now 64.2% above their previous peak in 2007, compared to +63.7% for the South East and +56.6% across England.

Local prices have grown by 0.2% in 2023 so far, compared to growth of 7.5% over the same period last year.

Year-To-Date Change in House Prices, December to June

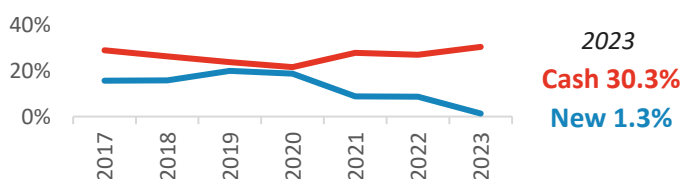


Transactions (April 2023 data)

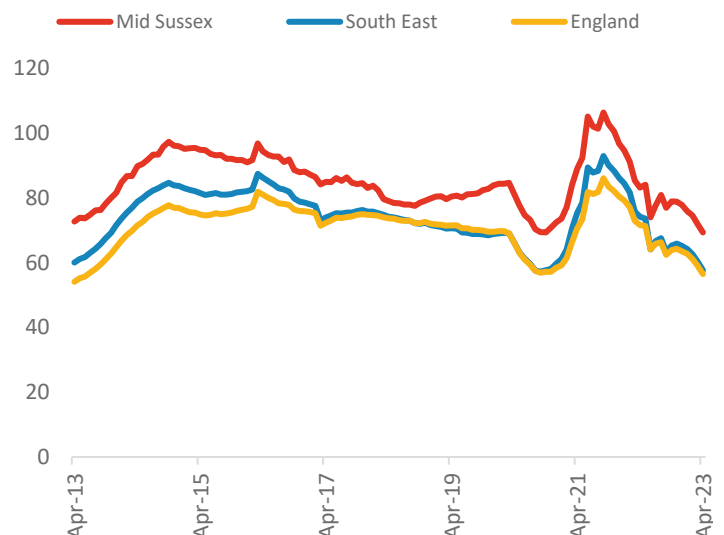
There were 2,231 transactions in Mid Sussex during the 12 months to April 2023. This is 69% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Mid Sussex have fallen by 27.7% since 2014, compared to changes of -31.0% for the South East and -26.4% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.