

Newcastle-under-Lyme

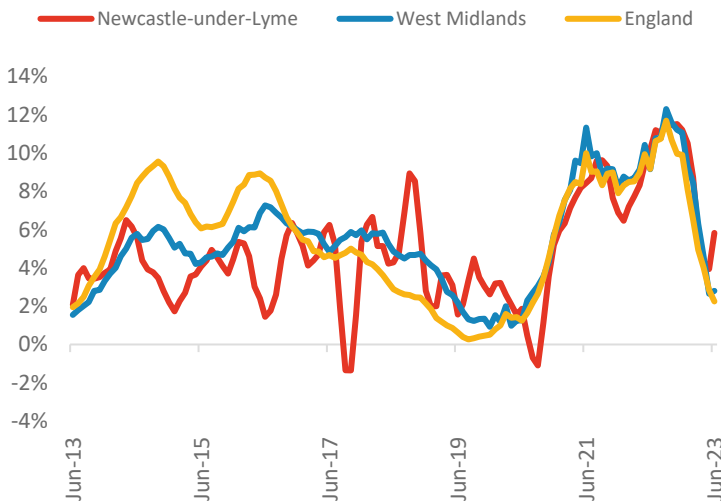


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£203,622	1.9%	5.8%	30.8%	61.6%
Transactions	1,494	-7.9%	-22.2%	-21.1%	6.8%

House Prices (June 2023 data)

Annual Change in House Prices

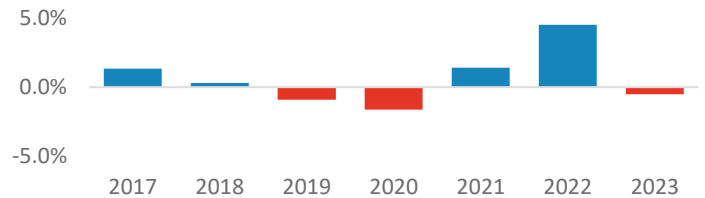


House prices in Newcastle-under-Lyme grew by 5.8% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the West Midlands grew by 2.8% over the same period.

Newcastle-under-Lyme house prices are now 40.3% above their previous peak in 2007, compared to +50.2% for the West Midlands and +56.6% across England.

Local prices have fallen by 0.5% in 2023 so far, compared to growth of 4.6% over the same period last year.

Year-To-Date Change in House Prices, December to June

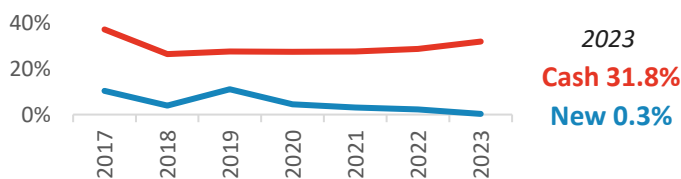


Transactions (April 2023 data)

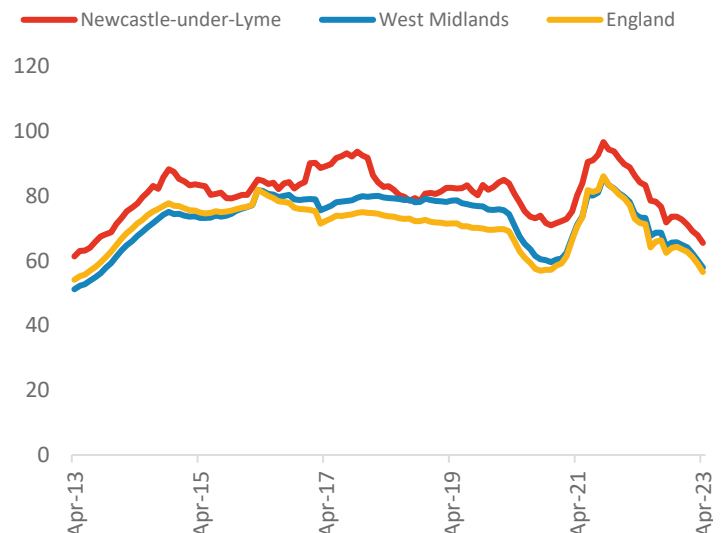
There were 1,494 transactions in Newcastle-under-Lyme during the 12 months to April 2023. This is 65% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Newcastle-under-Lyme have fallen by 23.2% since 2014, compared to changes of -22.3% for the West Midlands and -26.4% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.