

## Redcar and Cleveland

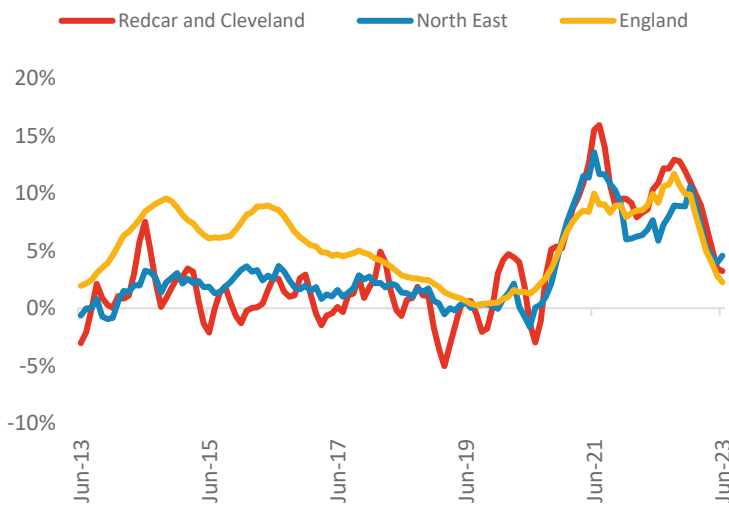
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	Current level	3 month	Annual	5 year	10 year
House prices	£158,981	0.5%	3.2%	31.3%	41.0%
Transactions	1,841	-6.3%	-18.4%	-12.1%	43.4%

### House Prices (June 2023 data)

#### Annual Change in House Prices



House prices in Redcar and Cleveland grew by 3.2% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the North East grew by 4.6% over the same period.

Redcar and Cleveland house prices are now 17.5% above their previous peak in 2007, compared to +15.1% for the North East and +56.6% across England.

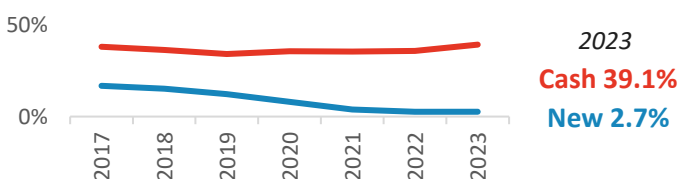
Local prices have fallen by 0.6% in 2023 so far, compared to growth of 6.9% over the same period last year.

### Transactions (April 2023 data)

There were 1,841 transactions in Redcar and Cleveland during the 12 months to April 2023. This is 60% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Redcar and Cleveland have fallen by 4.4% since 2014, compared to changes of -9.2% for the North East and -26.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*

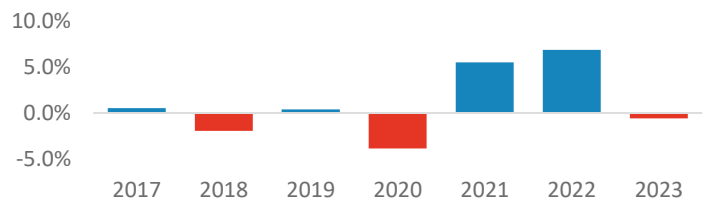


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to June



#### Annual Transactions, Indexed (2001-05 average = 100)

