

# August 2023 Housing Market Report

## Rossendale

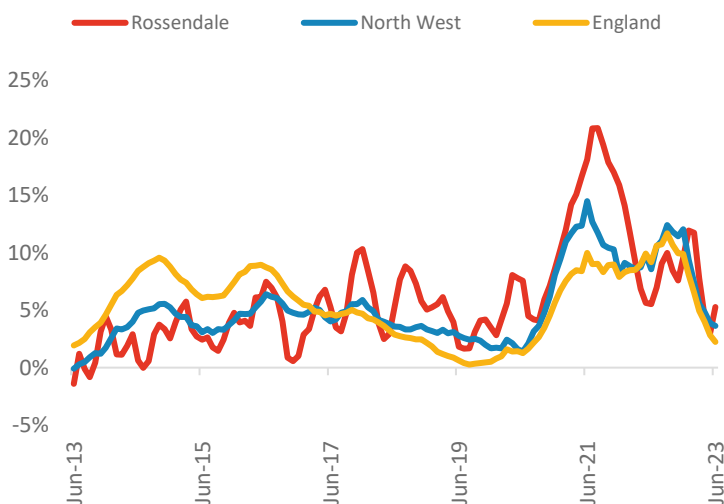
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	Current level	3 month	Annual	5 year	10 year
House prices	£200,918	-0.8%	5.3%	43.7%	76.4%
Transactions	985	-8.0%	-24.1%	-21.5%	57.1%

### House Prices (June 2023 data)

#### Annual Change in House Prices



House prices in Rossendale grew by 5.3% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the North West grew by 3.6% over the same period.

Rossendale house prices are now 44.1% above their previous peak in 2007, compared to +40.9% for the North West and +56.6% across England.

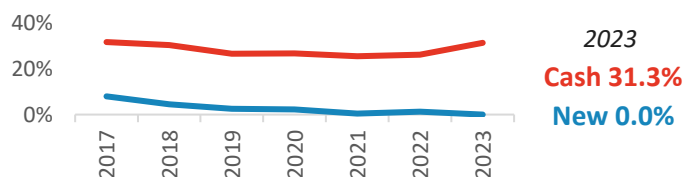
Local prices have fallen by 3.4% in 2023 so far, compared to growth of 0.5% over the same period last year.

### Transactions (April 2023 data)

There were 985 transactions in Rossendale during the 12 months to April 2023. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Rossendale have fallen by 14.4% since 2014, compared to changes of -15.0% for the North West and -26.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*

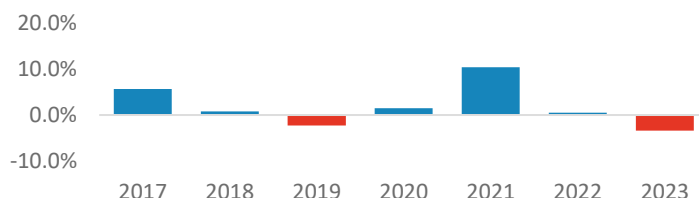


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to June



#### Annual Transactions, Indexed (2001-05 average = 100)

