

August 2023 Housing Market Report

Rushcliffe

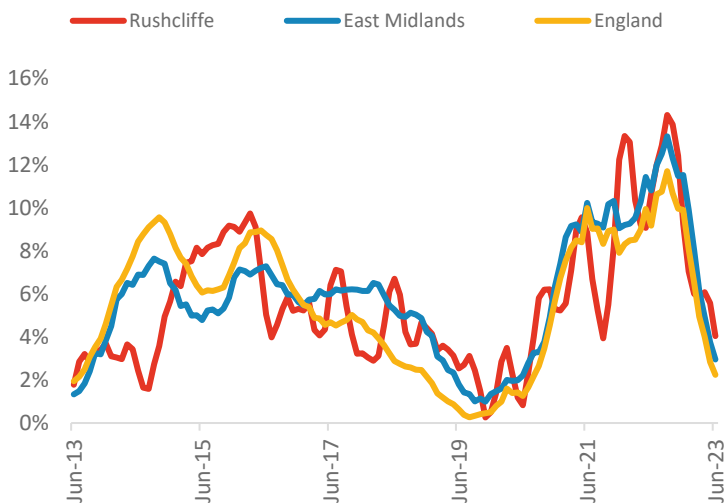
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£347,264	-0.7%	4.0%	29.5%	70.6%
Transactions	1,671	-8.6%	-18.6%	-27.2%	-2.8%

House Prices (June 2023 data)

Annual Change in House Prices

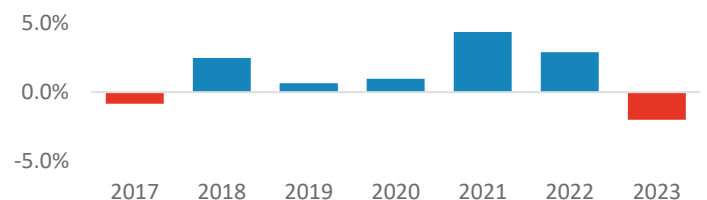


House prices in Rushcliffe grew by 4.0% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the East Midlands grew by 3.0% over the same period.

Rushcliffe house prices are now 63.8% above their previous peak in 2007, compared to +55.3% for the East Midlands and +56.6% across England.

Local prices have fallen by 2.0% in 2023 so far, compared to growth of 2.9% over the same period last year.

Year-To-Date Change in House Prices, December to June

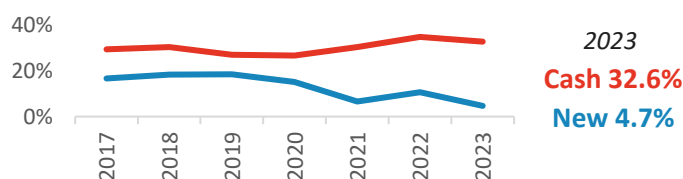


Transactions (April 2023 data)

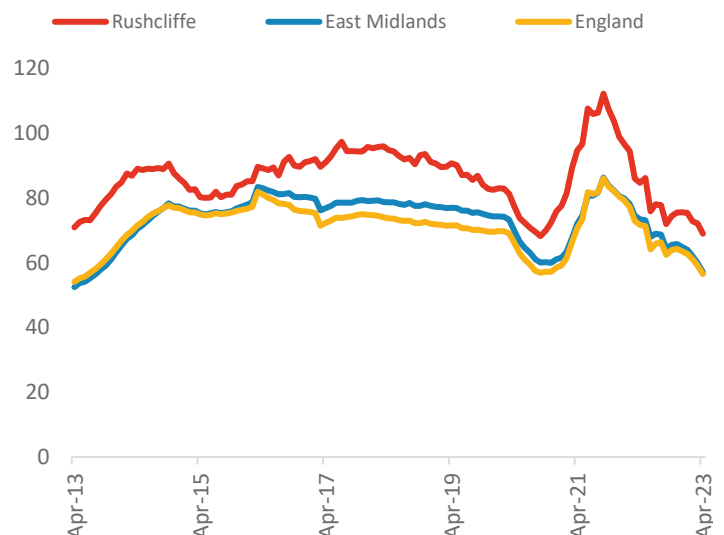
There were 1,671 transactions in Rushcliffe during the 12 months to April 2023. This is 69% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Rushcliffe have fallen by 19.9% since 2014, compared to changes of -26.2% for the East Midlands and -26.4% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.