

August 2023 Housing Market Report

Rutland

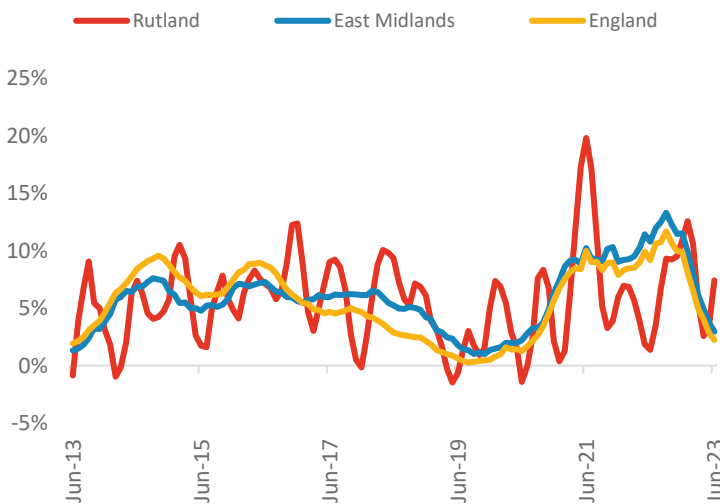


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	Current level	3 month	Annual	5 year	10 year
House prices	£407,353	3.8%	7.4%	27.8%	78.3%
Transactions	500	-11.7%	-14.4%	-34.0%	-5.8%

House Prices (June 2023 data)

Annual Change in House Prices



House prices in Rutland grew by 7.4% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the East Midlands grew by 3.0% over the same period.

Rutland house prices are now 58.0% above their previous peak in 2007, compared to +55.3% for the East Midlands and +56.6% across England.

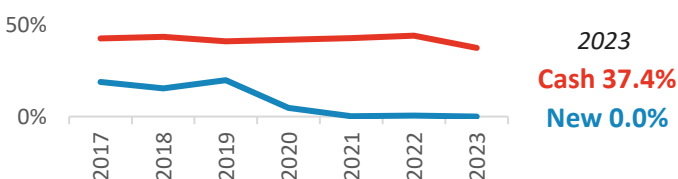
Local prices have grown by 1.2% in 2023 so far, compared to growth of 4.5% over the same period last year.

Transactions (April 2023 data)

There were 500 transactions in Rutland during the 12 months to April 2023. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Rutland have fallen by 36.1% since 2014, compared to changes of -26.2% for the East Midlands and -26.4% for England.

Cash and New Build Sales as % of Total, by Year*

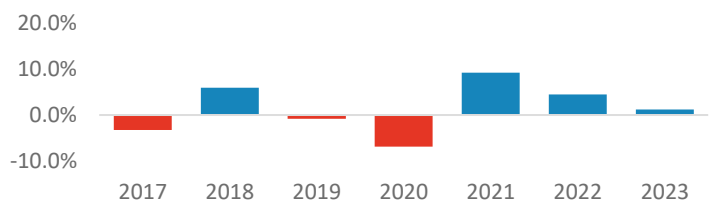


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to June



Annual Transactions, Indexed (2001-05 average = 100)

