

South Norfolk

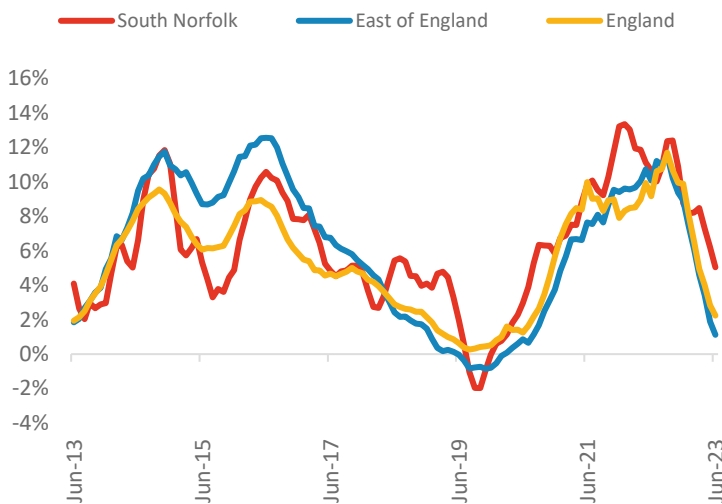


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	Current level	3 month	Annual	5 year	10 year
House prices	£340,185	-1.4%	5.0%	34.0%	84.0%
Transactions	1,921	-12.2%	-27.6%	-34.8%	-3.6%

House Prices (June 2023 data)

Annual Change in House Prices

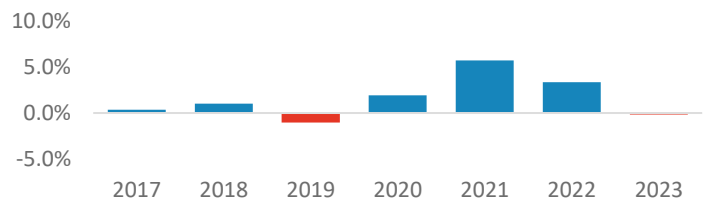


House prices in South Norfolk grew by 5.0% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the East of England grew by 1.1% over the same period.

South Norfolk house prices are now 65.9% above their previous peak in 2007, compared to +66.5% for the East of England and +56.6% across England.

Local prices have fallen by 0.2% in 2023 so far, compared to growth of 3.4% over the same period last year.

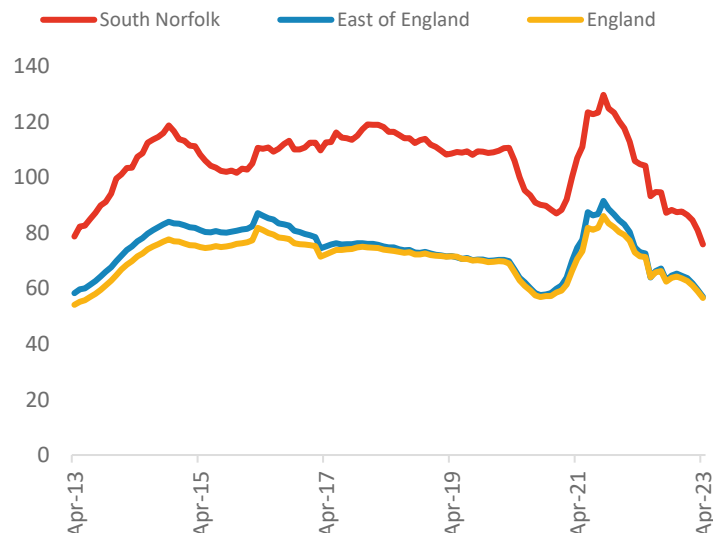
Year-To-Date Change in House Prices, December to June



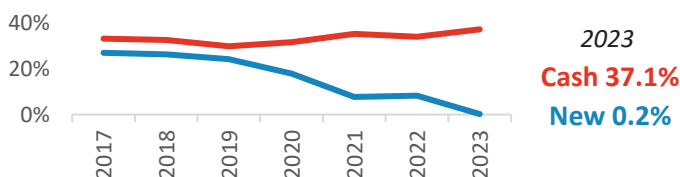
Transactions (April 2023 data)

There were 1,921 transactions in South Norfolk during the 12 months to April 2023. This is 76% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in South Norfolk have fallen by 33.3% since 2014, compared to changes of -31.6% for the East of England and -26.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.