

South Tyneside

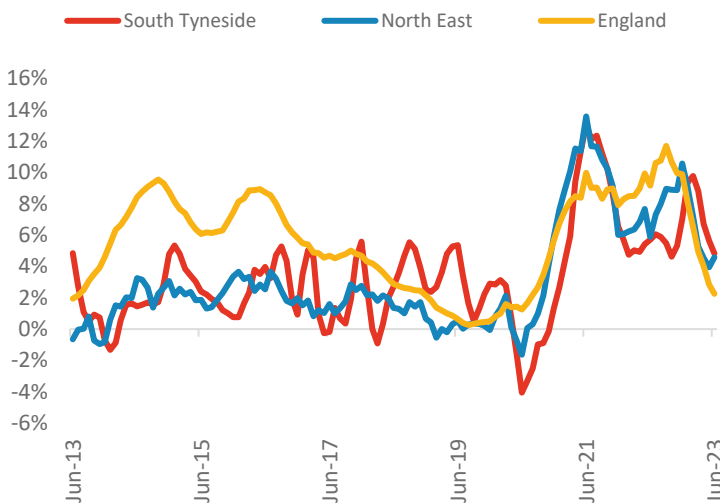
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£161,466	0.0%	4.8%	26.7%	40.3%
Transactions	1,615	-10.4%	-20.0%	-12.7%	25.8%

House Prices (June 2023 data)

Annual Change in House Prices

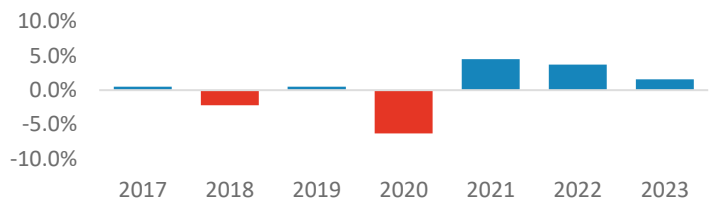


House prices in South Tyneside grew by 4.8% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the North East grew by 4.6% over the same period.

South Tyneside house prices are now 15.3% above their previous peak in 2007, compared to +15.1% for the North East and +56.6% across England.

Local prices have grown by 1.6% in 2023 so far, compared to growth of 3.7% over the same period last year.

Year-To-Date Change in House Prices, December to June

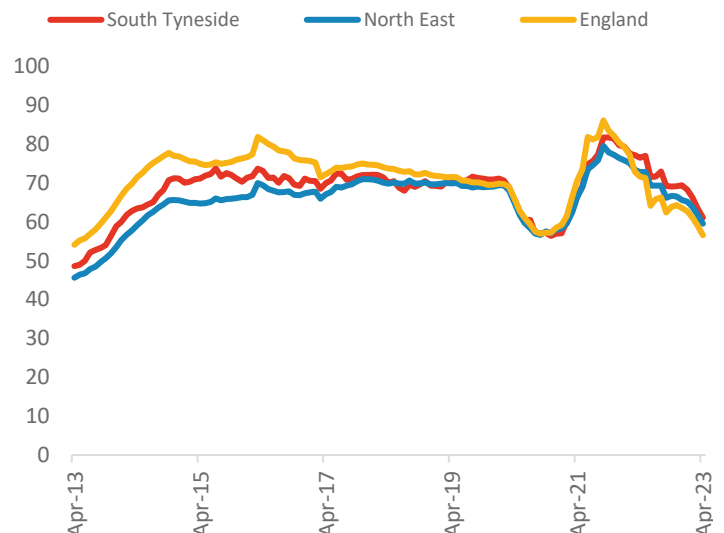


Transactions (April 2023 data)

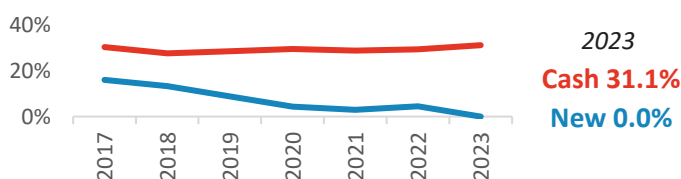
There were 1,615 transactions in South Tyneside during the 12 months to April 2023. This is 61% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in South Tyneside have fallen by 14.1% since 2014, compared to changes of -9.2% for the North East and -26.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.