

August 2023 Housing Market Report

Welwyn Hatfield

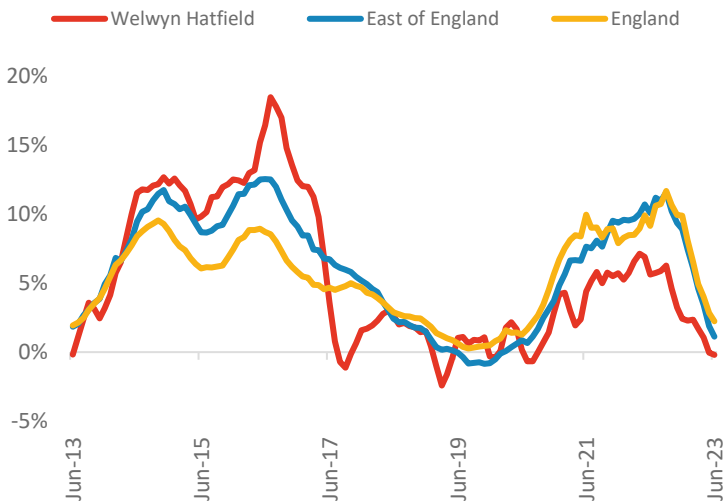


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	Current level	3 month	Annual	5 year	10 year
House prices	£431,214	-1.4%	-0.2%	11.4%	69.1%
Transactions	1,128	-11.5%	-24.6%	-23.6%	-3.5%

House Prices (June 2023 data)

Annual Change in House Prices

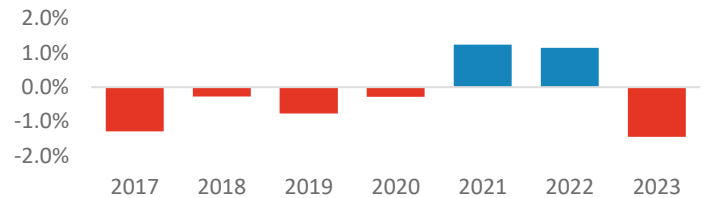


House prices in Welwyn Hatfield fell by 0.2% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the East of England grew by 1.1% over the same period.

Welwyn Hatfield house prices are now 69.8% above their previous peak in 2007, compared to +66.5% for the East of England and +56.6% across England.

Local prices have fallen by 1.5% in 2023 so far, compared to growth of 1.1% over the same period last year.

Year-To-Date Change in House Prices, December to June

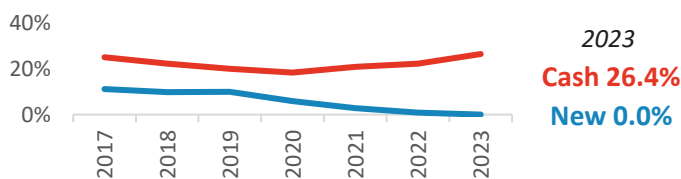


Transactions (April 2023 data)

There were 1,128 transactions in Welwyn Hatfield during the 12 months to April 2023. This is 52% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Welwyn Hatfield have fallen by 43.3% since 2014, compared to changes of -31.6% for the East of England and -26.4% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

