

October 2023 Housing Market Report

Ashfield

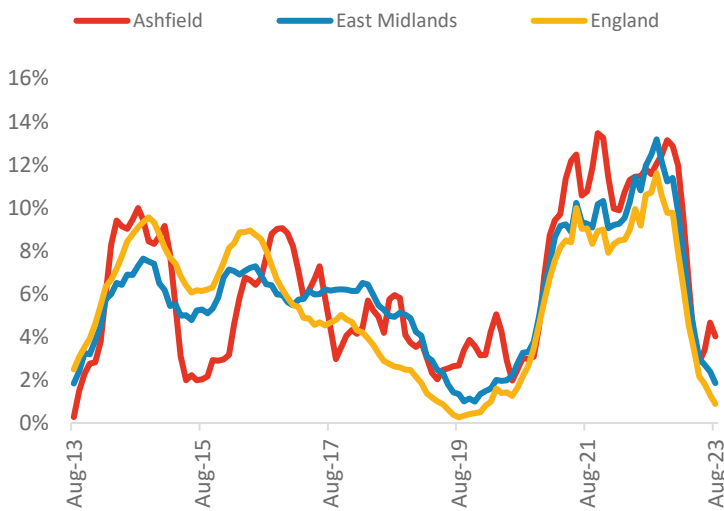
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	Current level	3 month	Annual	5 year	10 year
House prices	£189,813	2.7%	4.0%	36.0%	81.8%
Transactions	1,489	-15.7%	-22.8%	-30.7%	-1.5%

House Prices (August 2023 data)

Annual Change in House Prices

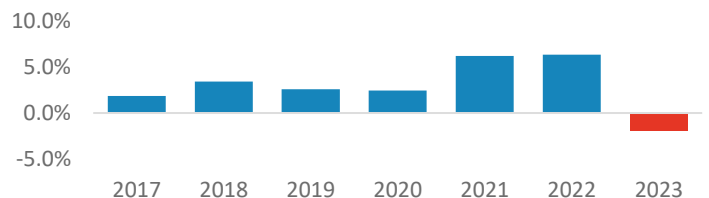


House prices in Ashfield grew by 4.0% in the 12 months to August 2023 (based on 3-month smoothed data). By comparison national house prices grew by 0.9% and prices in the East Midlands grew by 1.9% over the same period.

Ashfield house prices are now 55.6% above their previous peak in 2007, compared to +57.6% for the East Midlands and +58.4% across England.

Local prices have fallen by 2.0% in 2023 so far, compared to growth of 6.4% over the same period last year.

Year-To-Date Change in House Prices, December to August

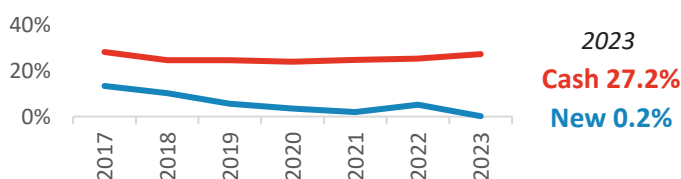


Transactions (June 2023 data)

There were 1,489 transactions in Ashfield during the 12 months to June 2023. This is 52% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Ashfield have fallen by 31.4% since 2014, compared to changes of -29.6% for the East Midlands and -29.7% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

