

# October 2023 Housing Market Report

## Bromsgrove

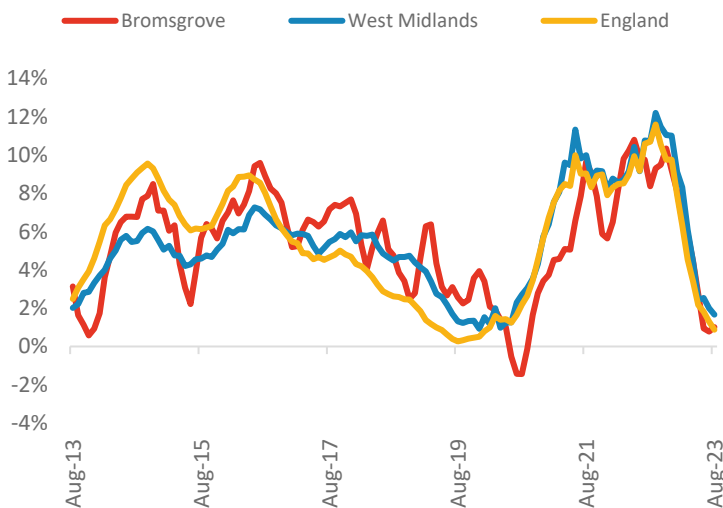


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£354,135	0.4%	1.0%	21.4%	67.4%
Transactions	1,201	-7.0%	-12.1%	-34.1%	1.2%

### House Prices (August 2023 data)

#### Annual Change in House Prices

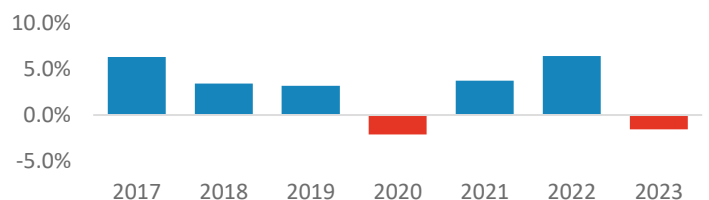


House prices in Bromsgrove grew by 1.0% in the 12 months to August 2023 (based on 3-month smoothed data). By comparison national house prices grew by 0.9% and prices in the West Midlands grew by 1.7% over the same period.

Bromsgrove house prices are now 54.8% above their previous peak in 2007, compared to +52.4% for the West Midlands and +58.4% across England.

Local prices have fallen by 1.5% in 2023 so far, compared to growth of 6.4% over the same period last year.

#### Year-To-Date Change in House Prices, December to August

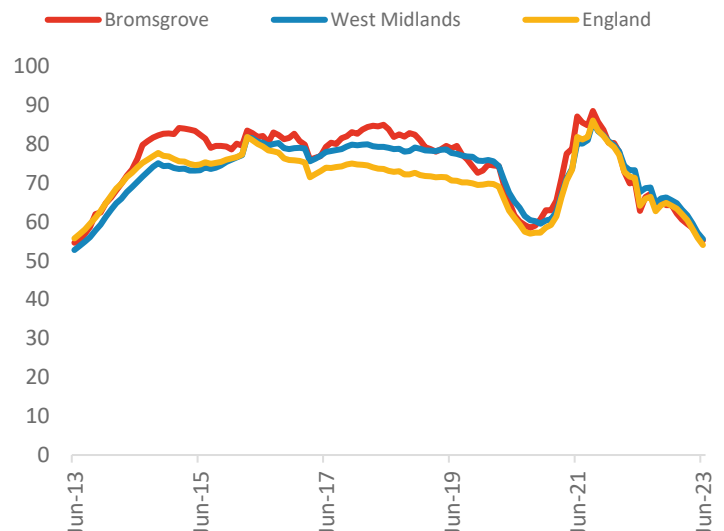


### Transactions (June 2023 data)

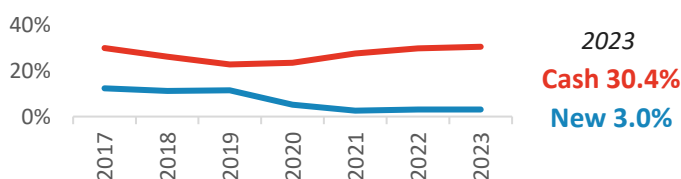
There were 1,201 transactions in Bromsgrove during the 12 months to June 2023. This is 55% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Bromsgrove have fallen by 33.2% since 2014, compared to changes of -25.4% for the West Midlands and -29.7% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.