

October 2023 Housing Market Report

Chorley

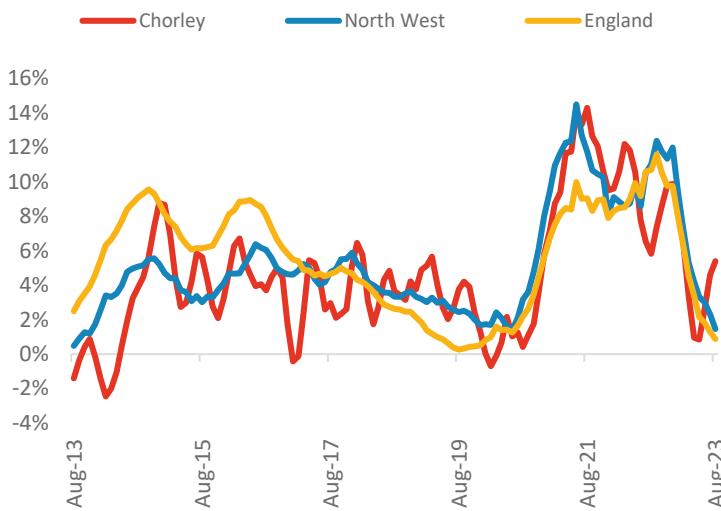
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	Current level	3 month	Annual	5 year	10 year
House prices	£235,112	4.1%	5.4%	32.8%	61.3%
Transactions	1,392	-11.3%	-22.6%	-35.4%	-2.3%

House Prices (August 2023 data)

Annual Change in House Prices



House prices in Chorley grew by 5.4% in the 12 months to August 2023 (based on 3-month smoothed data). By comparison national house prices grew by 0.9% and prices in the North West grew by 1.5% over the same period.

Chorley house prices are now 38.4% above their previous peak in 2007, compared to +42.2% for the North West and +58.4% across England.

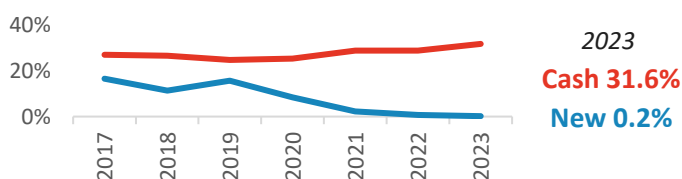
Local prices have grown by 0.6% in 2023 so far, compared to growth of 4.9% over the same period last year.

Transactions (June 2023 data)

There were 1,392 transactions in Chorley during the 12 months to June 2023. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Chorley have fallen by 27.7% since 2014, compared to changes of -19.0% for the North West and -29.7% for England.

Cash and New Build Sales as % of Total, by Year*

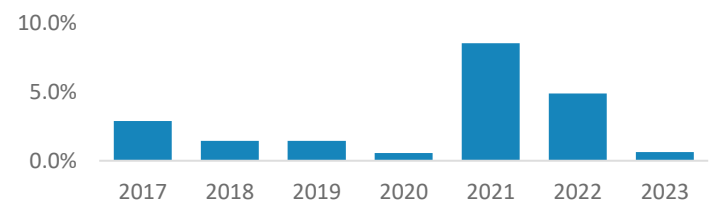


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to August



Annual Transactions, Indexed (2001-05 average = 100)

