

October 2023 Housing Market Report

Islington

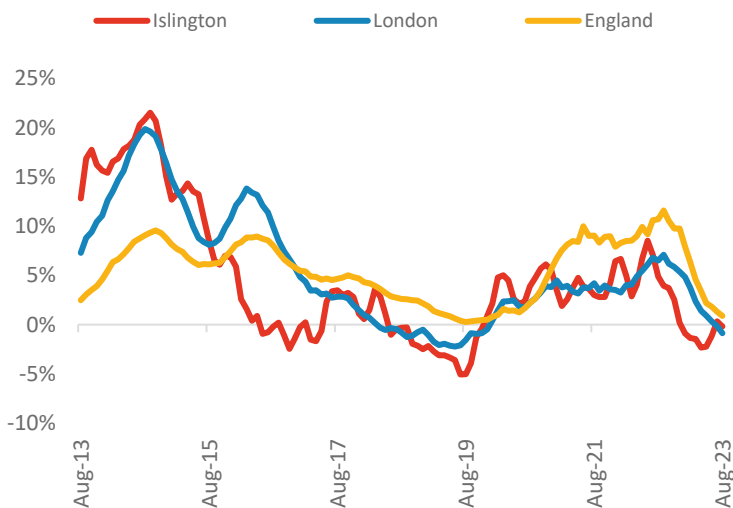
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	Current level	3 month	Annual	5 year	10 year
House prices	£700,036	1.3%	-0.2%	6.4%	43.7%
Transactions	1,707	-11.3%	3.8%	5.6%	-37.2%

House Prices (August 2023 data)

Annual Change in House Prices

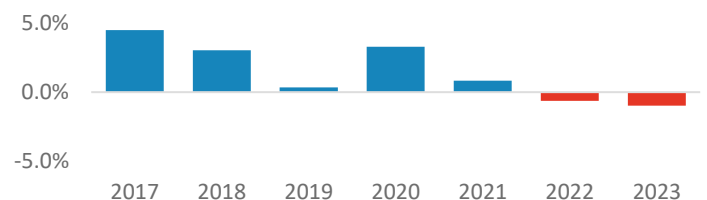


House prices in Islington fell by 0.2% in the 12 months to August 2023 (based on 3-month smoothed data). By comparison national house prices grew by 0.9% and prices in London fell by 0.9% over the same period.

Islington house prices are now 70.8% above their previous peak in 2007, compared to +78.7% for London and +58.4% across England.

Local prices have fallen by 1.0% in 2023 so far, compared to a fall of 0.6% over the same period last year.

Year-To-Date Change in House Prices, December to August

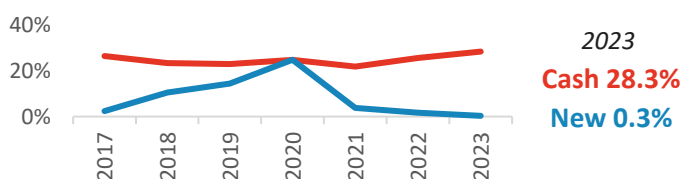


Transactions (June 2023 data)

There were 1,707 transactions in Islington during the 12 months to June 2023. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Islington have fallen by 40.6% since 2014, compared to changes of -39.6% for London and -29.7% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

