

# October 2023 Housing Market Report

## Lambeth

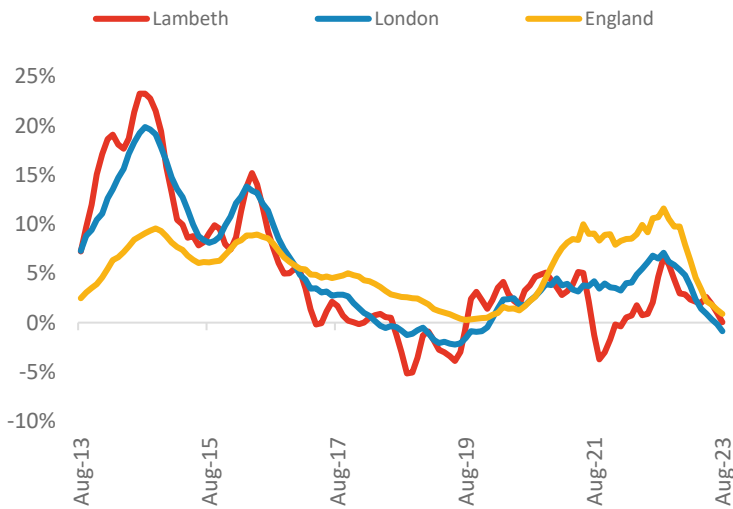
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	Current level	3 month	Annual	5 year	10 year
House prices	£556,966	-0.7%	0.1%	6.9%	52.5%
Transactions	3,073	-11.3%	1.8%	-13.8%	-26.6%

### House Prices (August 2023 data)

#### Annual Change in House Prices

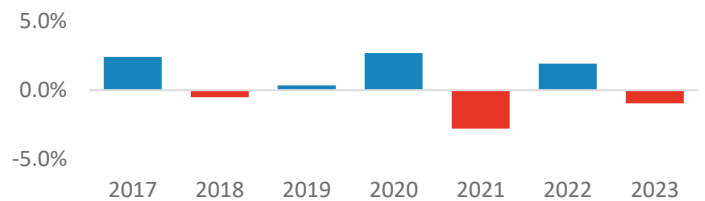


House prices in Lambeth grew by 0.1% in the 12 months to August 2023 (based on 3-month smoothed data). By comparison national house prices grew by 0.9% and prices in London fell by 0.9% over the same period.

Lambeth house prices are now 72.4% above their previous peak in 2007, compared to +78.7% for London and +58.4% across England.

Local prices have fallen by 1.0% in 2023 so far, compared to growth of 1.9% over the same period last year.

#### Year-To-Date Change in House Prices, December to August

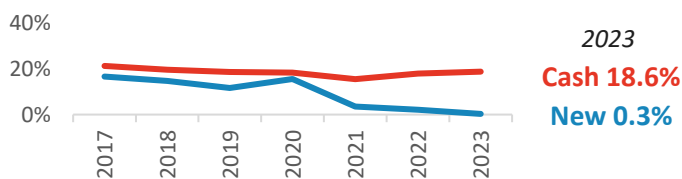


### Transactions (June 2023 data)

There were 3,073 transactions in Lambeth during the 12 months to June 2023. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Lambeth have fallen by 38.2% since 2014, compared to changes of -39.6% for London and -29.7% for England.

#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Annual Transactions, Indexed (2001-05 average = 100)

