

North East Lincolnshire

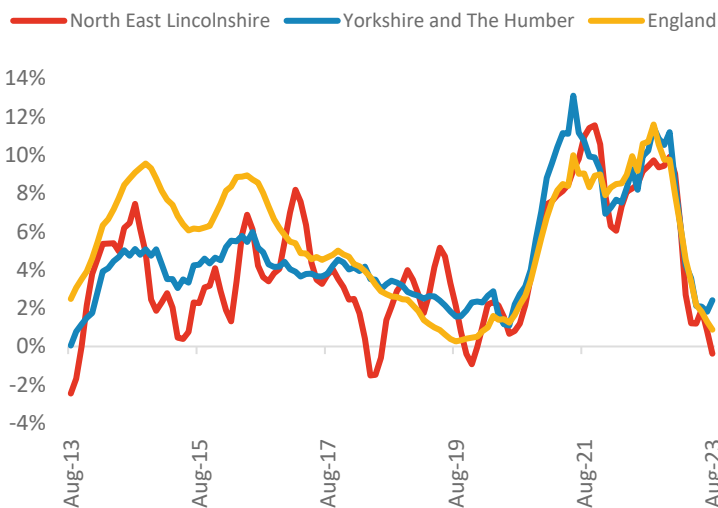


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| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £152,928 | 3.4% | -0.4% | 25.0% | 50.8% |
| Transactions | 2,055 | -16.0% | -26.3% | -20.1% | 14.4% |

House Prices (August 2023 data)

Annual Change in House Prices

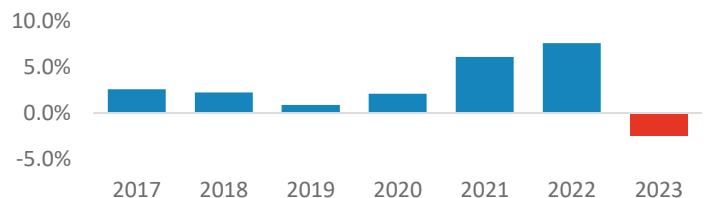


House prices in North East Lincolnshire fell by 0.4% in the 12 months to August 2023 (based on 3-month smoothed data). By comparison national house prices grew by 0.9% and prices in Yorkshire and The Humber grew by 2.4% over the same period.

North East Lincolnshire house prices are now 24.8% above their previous peak in 2007, compared to +40.9% for Yorkshire and The Humber and +58.4% across England.

Local prices have fallen by 2.4% in 2023 so far, compared to growth of 7.6% over the same period last year.

Year-To-Date Change in House Prices, December to August

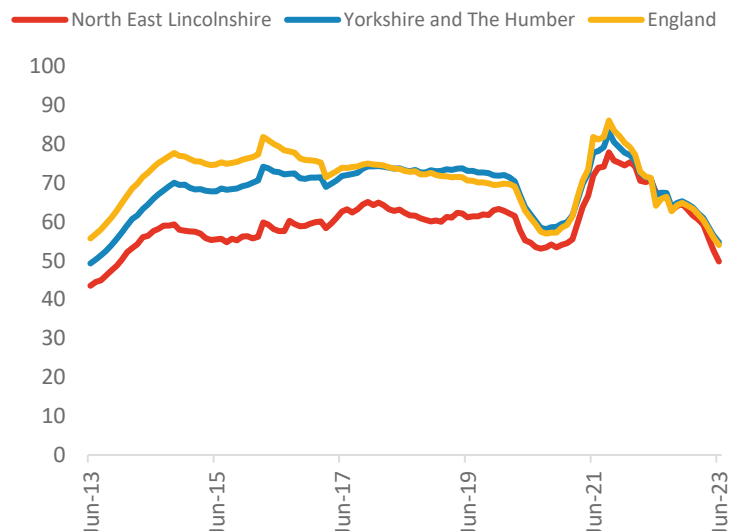


Transactions (June 2023 data)

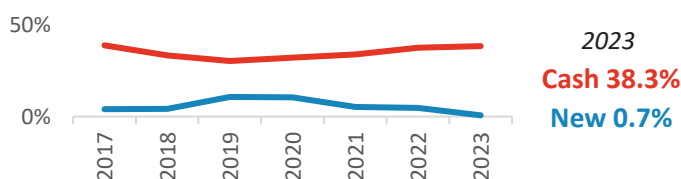
There were 2,055 transactions in North East Lincolnshire during the 12 months to June 2023. This is 50% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in North East Lincolnshire have fallen by 13.7% since 2014, compared to changes of -21.4% for Yorkshire and The Humber and -29.7% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.