

# October 2023 Housing Market Report

## Torridge

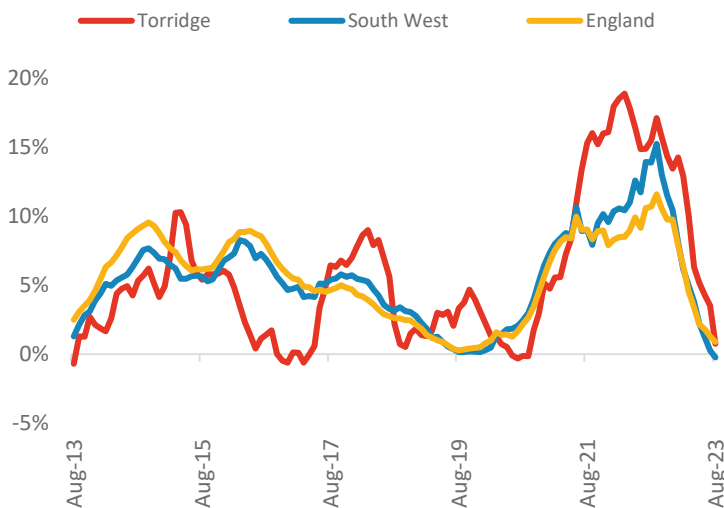
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	Current level	3 month	Annual	5 year	10 year
House prices	£310,701	-0.1%	0.8%	38.5%	69.6%
Transactions	866	-12.1%	-19.7%	-38.6%	-16.3%

### House Prices (August 2023 data)

#### Annual Change in House Prices



House prices in Torridge grew by 0.8% in the 12 months to August 2023 (based on 3-month smoothed data). By comparison national house prices grew by 0.9% and prices in the South West fell by 0.2% over the same period.

Torridge house prices are now 44.2% above their previous peak in 2007, compared to +53.5% for the South West and +58.4% across England.

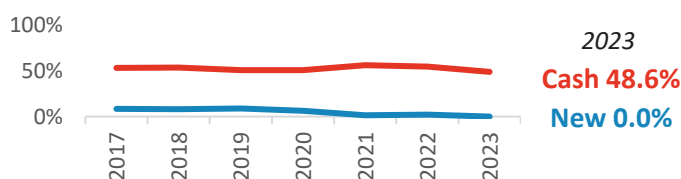
Local prices have fallen by 4.0% in 2023 so far, compared to growth of 8.1% over the same period last year.

### Transactions (June 2023 data)

There were 866 transactions in Torridge during the 12 months to June 2023. This is 58% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Torridge have fallen by 41.1% since 2014, compared to changes of -32.3% for the South West and -29.7% for England.

#### Cash and New Build Sales as % of Total, by Year\*

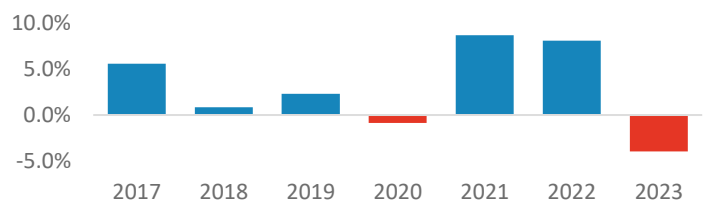


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to August



#### Annual Transactions, Indexed (2001-05 average = 100)

