

# January 2024 Housing Market Report

## Dorset

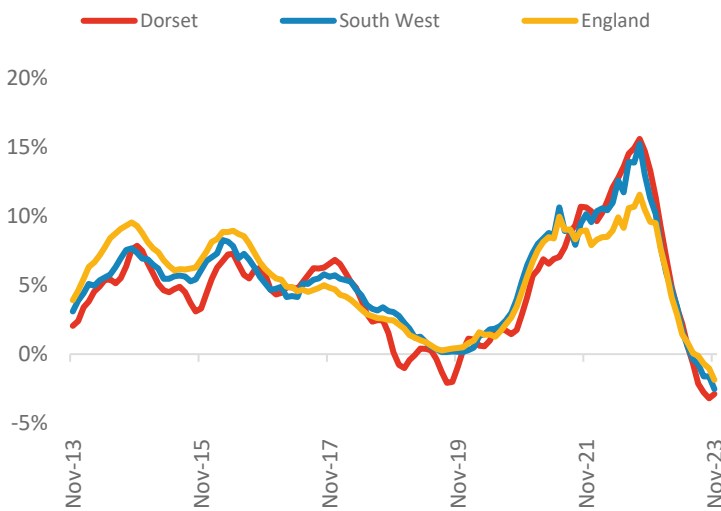
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	Current level	3 month	Annual	5 year	10 year
House prices	£362,199	1.6%	-2.9%	24.1%	56.2%
Transactions	4,939	-7.3%	-13.8%	-27.7%	-16.6%

### House Prices (November 2023 data)

#### Annual Change in House Prices

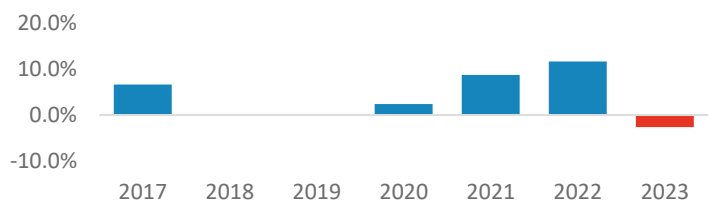


House prices in Dorset fell by 2.9% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South West fell by 2.5% over the same period.

Dorset house prices are now 46.1% above their previous peak in 2007, compared to +53.1% for the South West and +56.6% across England.

Local prices have fallen by 2.6% in 2023 so far, compared to growth of 11.7% over the same period in 2022.

#### Year-To-Date Change in House Prices, December to November

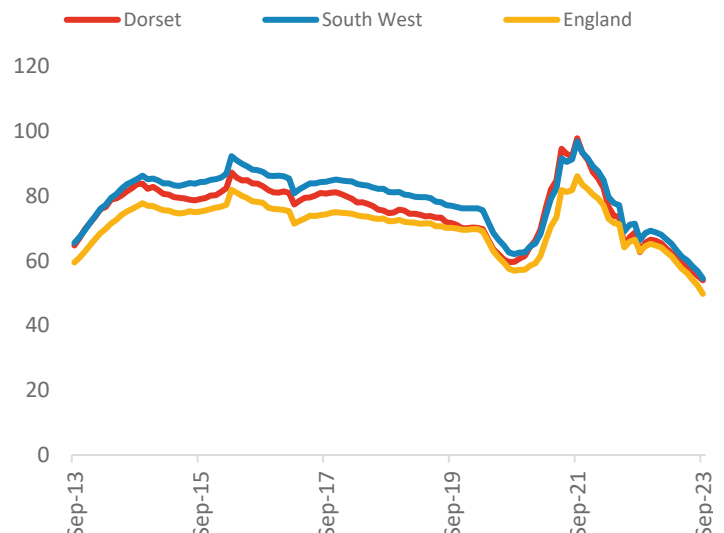


### Transactions (September 2023 data)

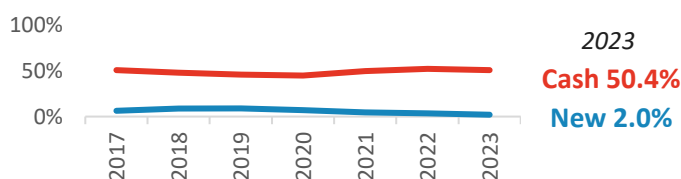
There were 4,939 transactions in Dorset during the 12 months to September 2023. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Dorset have fallen by 34.8% since 2014, compared to changes of -36.2% for the South West and -35.3% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.