

# January 2024 Housing Market Report

## Eastbourne

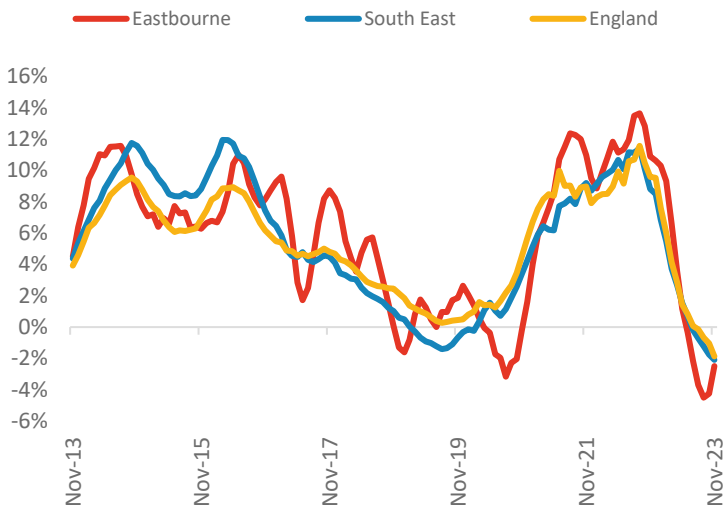
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	Current level	3 month	Annual	5 year	10 year
House prices	£298,725	0.9%	-2.5%	22.0%	65.6%
Transactions	1,402	-11.7%	-24.5%	-24.7%	-22.4%

### House Prices (November 2023 data)

#### Annual Change in House Prices

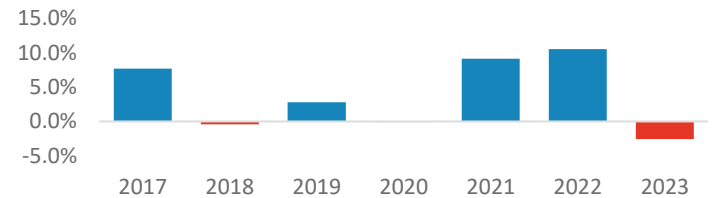


House prices in Eastbourne fell by 2.5% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South East fell by 2.1% over the same period.

Eastbourne house prices are now 53.9% above their previous peak in 2007, compared to +62.7% for the South East and +56.6% across England.

Local prices have fallen by 2.6% in 2023 so far, compared to growth of 10.5% over the same period in 2022.

#### Year-To-Date Change in House Prices, December to November

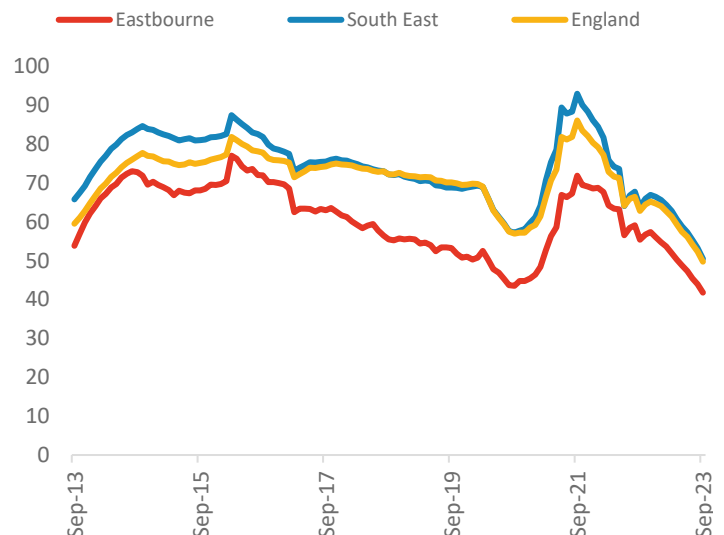


### Transactions (September 2023 data)

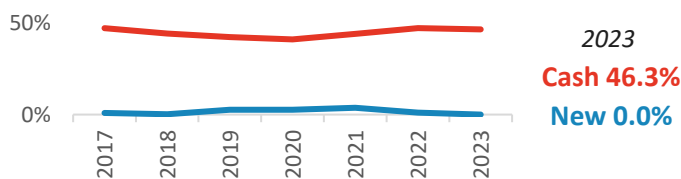
There were 1,402 transactions in Eastbourne during the 12 months to September 2023. This is 42% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Eastbourne have fallen by 40.6% since 2014, compared to changes of -39.7% for the South East and -35.3% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.