

Newcastle upon Tyne

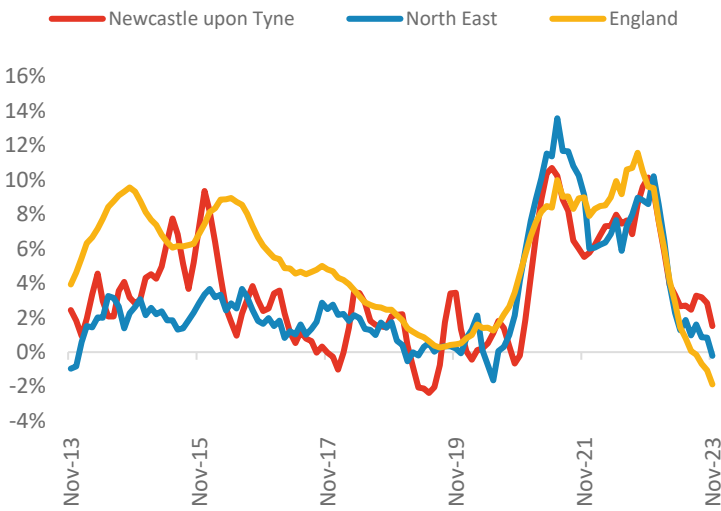


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	Current level	3 month	Annual	5 year	10 year
House prices	£193,032	2.1%	1.5%	21.8%	40.4%
Transactions	3,026	-10.3%	-19.2%	-20.6%	8.6%

House Prices (November 2023 data)

Annual Change in House Prices

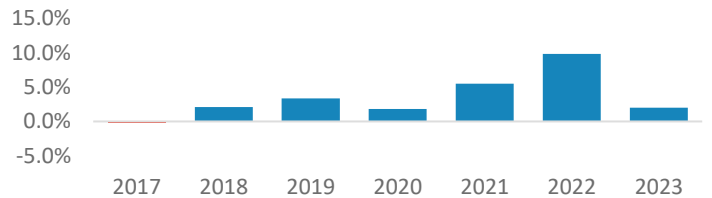


House prices in Newcastle upon Tyne grew by 1.5% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the North East fell by 0.2% over the same period.

Newcastle upon Tyne house prices are now 19.7% above their previous peak in 2007, compared to +15.6% for the North East and +56.6% across England.

Local prices have grown by 2.0% in 2023 so far, compared to growth of 9.9% over the same period in 2022.

Year-To-Date Change in House Prices, December to November

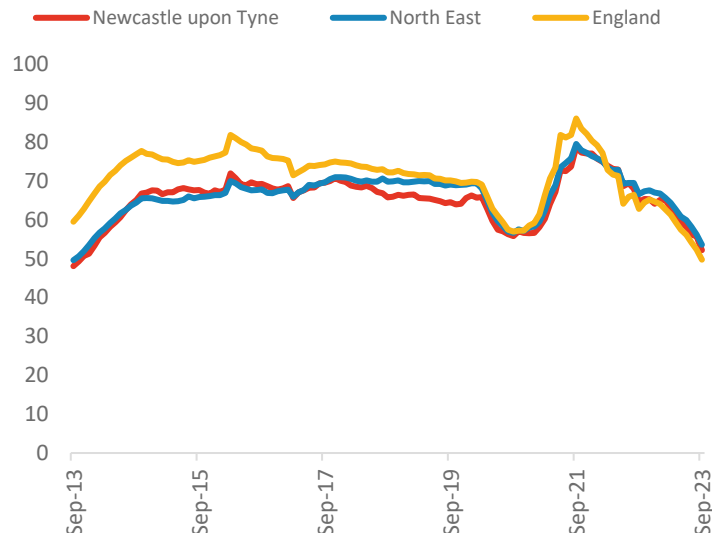


Transactions (September 2023 data)

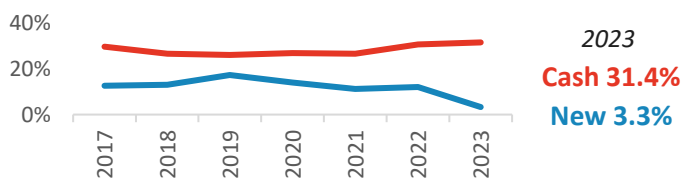
There were 3,026 transactions in Newcastle upon Tyne during the 12 months to September 2023. This is 52% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Newcastle upon Tyne have fallen by 22.8% since 2014, compared to changes of -18.3% for the North East and -35.3% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.