

North Somerset

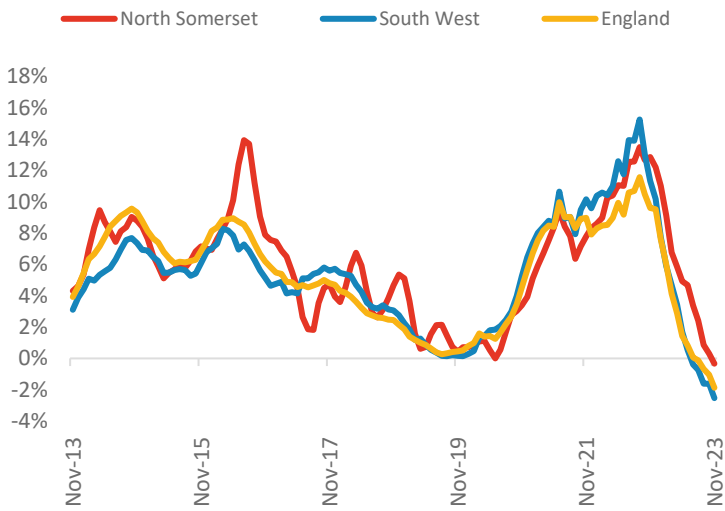


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	Current level	3 month	Annual	5 year	10 year
House prices	£340,978	0.8%	-0.3%	25.9%	73.6%
Transactions	2,816	-10.9%	-22.5%	-33.0%	-19.6%

House Prices (November 2023 data)

Annual Change in House Prices

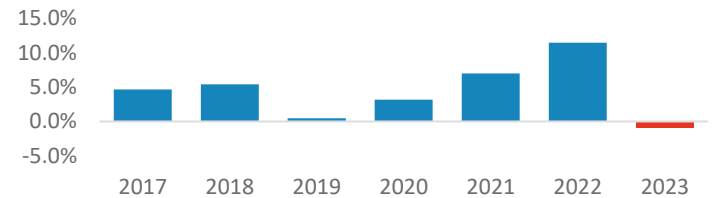


House prices in North Somerset fell by 0.3% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South West fell by 2.5% over the same period.

North Somerset house prices are now 61.7% above their previous peak in 2007, compared to +53.1% for the South West and +56.6% across England.

Local prices have fallen by 1.0% in 2023 so far, compared to growth of 11.5% over the same period in 2022.

Year-To-Date Change in House Prices, December to November

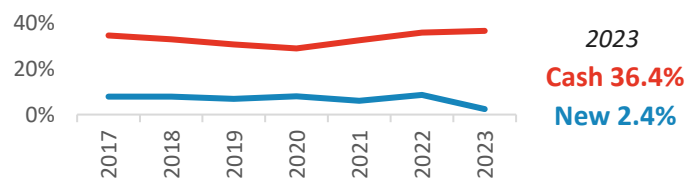


Transactions (September 2023 data)

There were 2,816 transactions in North Somerset during the 12 months to September 2023. This is 51% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in North Somerset have fallen by 36.6% since 2014, compared to changes of -36.2% for the South West and -35.3% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

