

January 2024 Housing Market Report

Rotherham

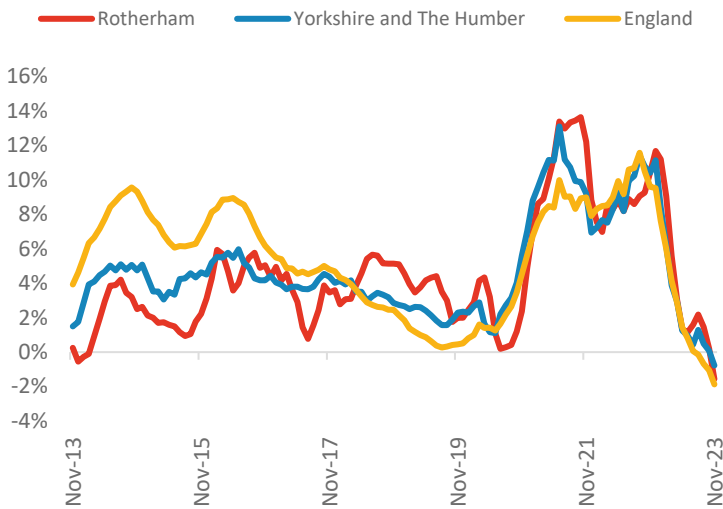
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£177,679	-0.8%	-1.6%	27.4%	52.6%
Transactions	2,739	-11.6%	-22.0%	-22.4%	4.5%

House Prices (November 2023 data)

Annual Change in House Prices

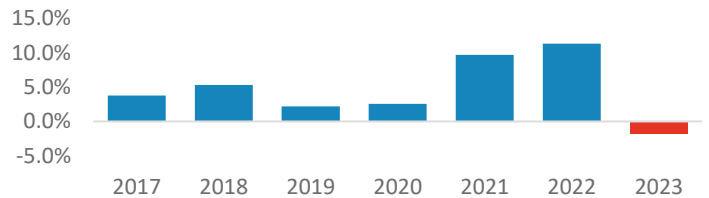


House prices in Rotherham fell by 1.6% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in Yorkshire and The Humber fell by 0.8% over the same period.

Rotherham house prices are now 31.7% above their previous peak in 2007, compared to +39.3% for Yorkshire and The Humber and +56.6% across England.

Local prices have fallen by 1.9% in 2023 so far, compared to growth of 11.3% over the same period in 2022.

Year-To-Date Change in House Prices, December to November

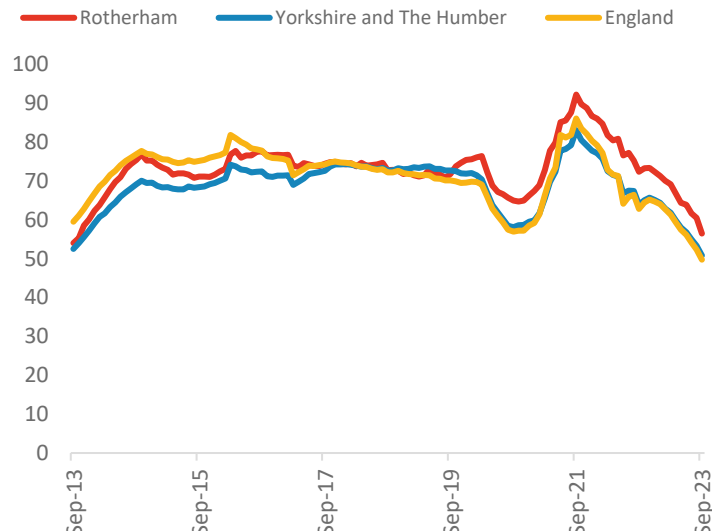


Transactions (September 2023 data)

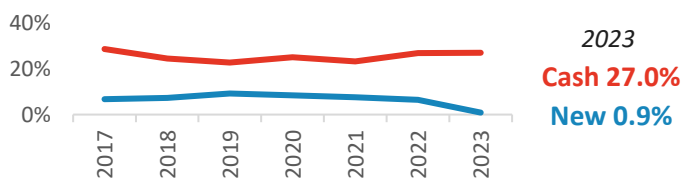
There were 2,739 transactions in Rotherham during the 12 months to September 2023. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Rotherham have fallen by 24.9% since 2014, compared to changes of -27.0% for Yorkshire and The Humber and -35.3% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.