

# January 2024 Housing Market Report

## South Hams

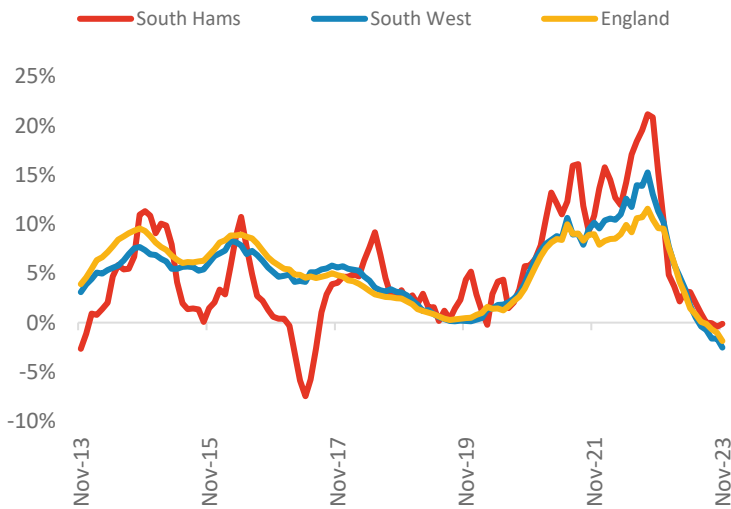
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	Current level	3 month	Annual	5 year	10 year
House prices	£431,244	2.2%	-0.1%	41.0%	72.2%
Transactions	1,248	-11.2%	-14.2%	-31.0%	-10.0%

### House Prices (November 2023 data)

#### Annual Change in House Prices



House prices in South Hams fell by 0.1% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South West fell by 2.5% over the same period.

South Hams house prices are now 53.5% above their previous peak in 2007, compared to +53.1% for the South West and +56.6% across England.

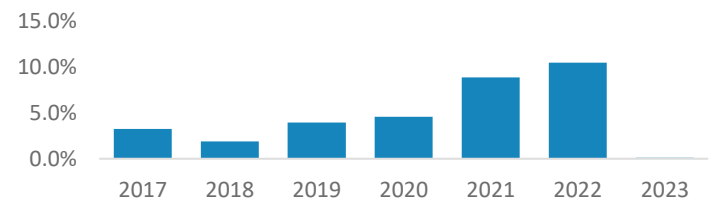
Local prices have grown by 0.1% in 2023 so far, compared to growth of 10.5% over the same period in 2022.

### Transactions (September 2023 data)

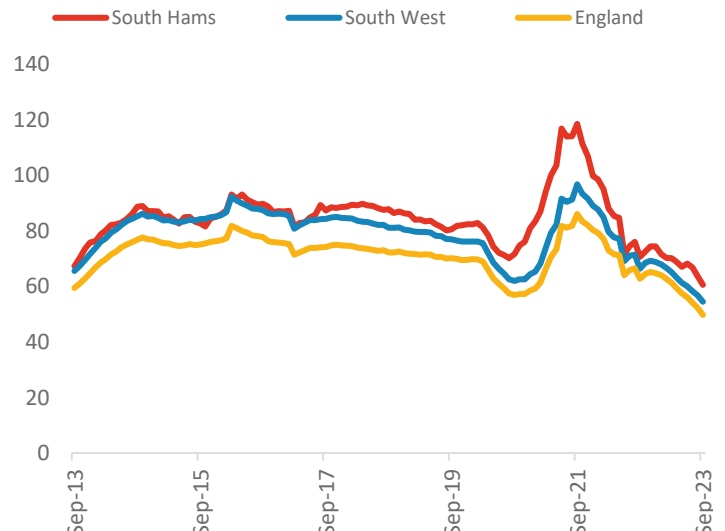
There were 1,248 transactions in South Hams during the 12 months to September 2023. This is 61% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in South Hams have fallen by 30.5% since 2014, compared to changes of -36.2% for the South West and -35.3% for England.

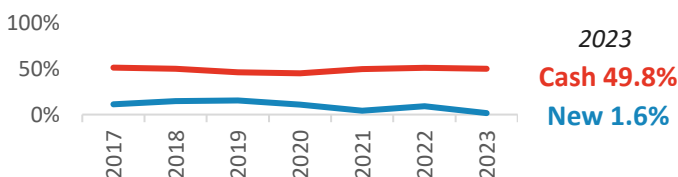
#### Year-To-Date Change in House Prices, December to November



#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.