

## South Tyneside

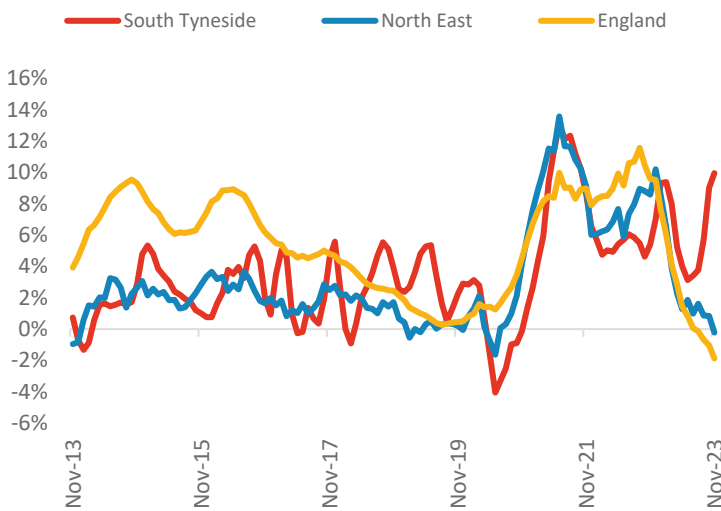
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	Current level	3 month	Annual	5 year	10 year
House prices	£171,943	6.3%	10.0%	28.5%	47.8%
Transactions	1,405	-12.4%	-23.1%	-22.9%	-0.2%

### House Prices (November 2023 data)

#### Annual Change in House Prices

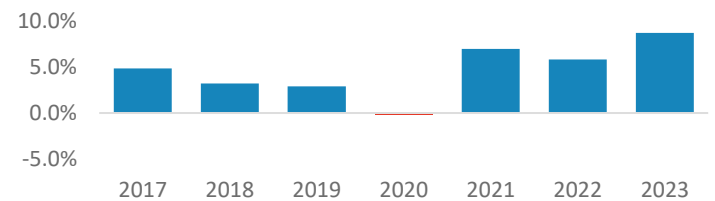


House prices in South Tyneside grew by 10.0% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the North East fell by 0.2% over the same period.

South Tyneside house prices are now 23.4% above their previous peak in 2007, compared to +15.6% for the North East and +56.6% across England.

Local prices have grown by 8.8% in 2023 so far, compared to growth of 5.8% over the same period in 2022.

#### Year-To-Date Change in House Prices, December to November

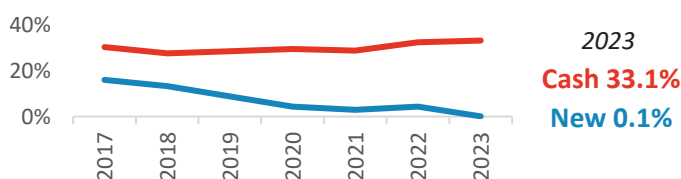


### Transactions (September 2023 data)

There were 1,405 transactions in South Tyneside during the 12 months to September 2023. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in South Tyneside have fallen by 25.3% since 2014, compared to changes of -18.3% for the North East and -35.3% for England.

#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Annual Transactions, Indexed (2001-05 average = 100)

