

Telford and Wrekin

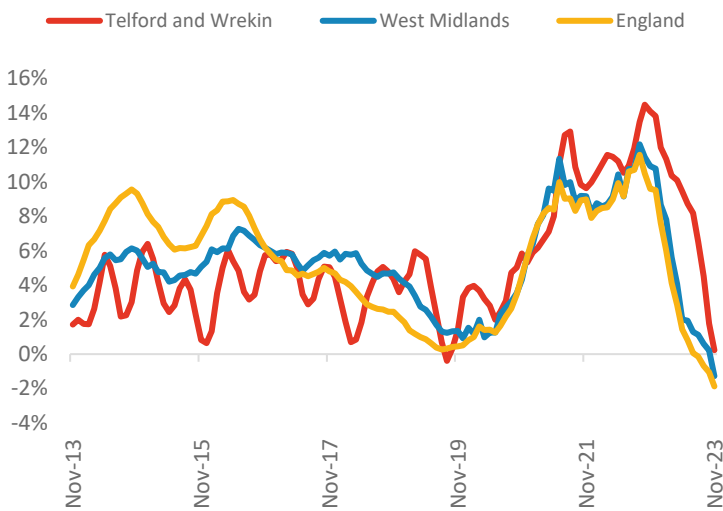


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£224,231	-1.3%	0.2%	34.6%	64.9%
Transactions	1,851	-10.6%	-28.5%	-34.5%	-8.7%

House Prices (November 2023 data)

Annual Change in House Prices

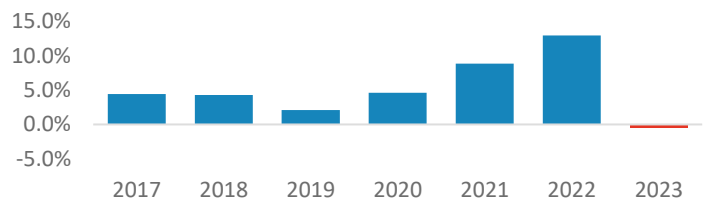


House prices in Telford and Wrekin grew by 0.2% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the West Midlands fell by 1.3% over the same period.

Telford and Wrekin house prices are now 45.2% above their previous peak in 2007, compared to +50.9% for the West Midlands and +56.6% across England.

Local prices have fallen by 0.5% in 2023 so far, compared to growth of 13.0% over the same period in 2022.

Year-To-Date Change in House Prices, December to November

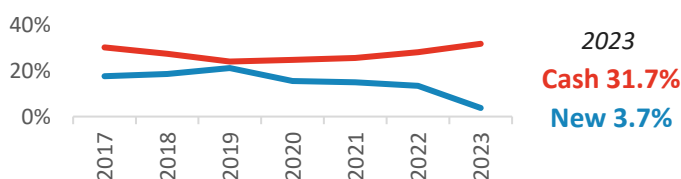


Transactions (September 2023 data)

There were 1,851 transactions in Telford and Wrekin during the 12 months to September 2023. This is 49% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Telford and Wrekin have fallen by 33.6% since 2014, compared to changes of -31.2% for the West Midlands and -35.3% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

