

Welwyn Hatfield

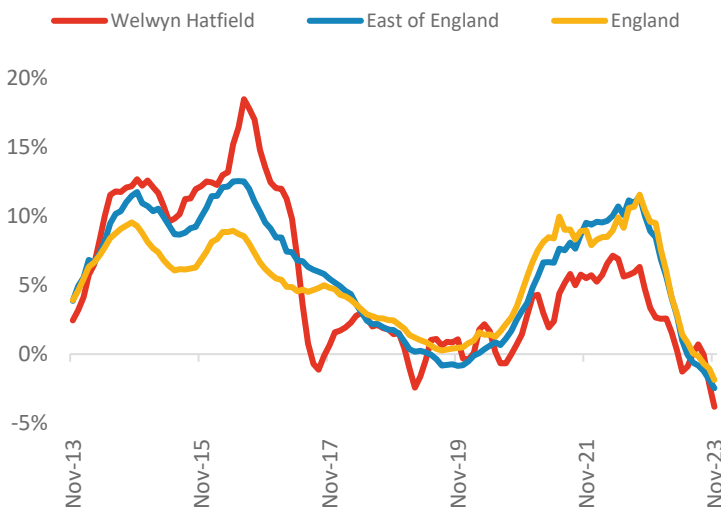
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	Current level	3 month	Annual	5 year	10 year
House prices	£412,060	-4.0%	-3.8%	7.5%	57.7%
Transactions	936	-15.2%	-24.8%	-34.2%	-31.6%

House Prices (November 2023 data)

Annual Change in House Prices

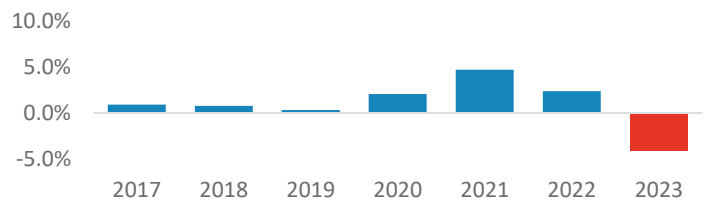


House prices in Welwyn Hatfield fell by 3.8% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the East of England fell by 2.5% over the same period.

Welwyn Hatfield house prices are now 65.6% above their previous peak in 2007, compared to +66.6% for the East of England and +56.6% across England.

Local prices have fallen by 4.1% in 2023 so far, compared to growth of 2.4% over the same period in 2022.

Year-To-Date Change in House Prices, December to November

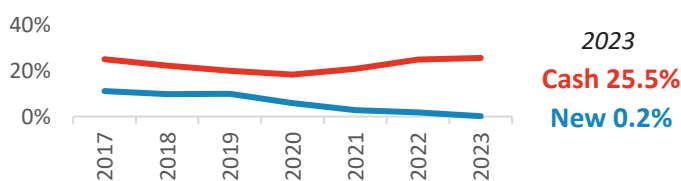


Transactions (September 2023 data)

There were 936 transactions in Welwyn Hatfield during the 12 months to September 2023. This is 43% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Welwyn Hatfield have fallen by 52.9% since 2014, compared to changes of -41.3% for the East of England and -35.3% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

