

Wolverhampton

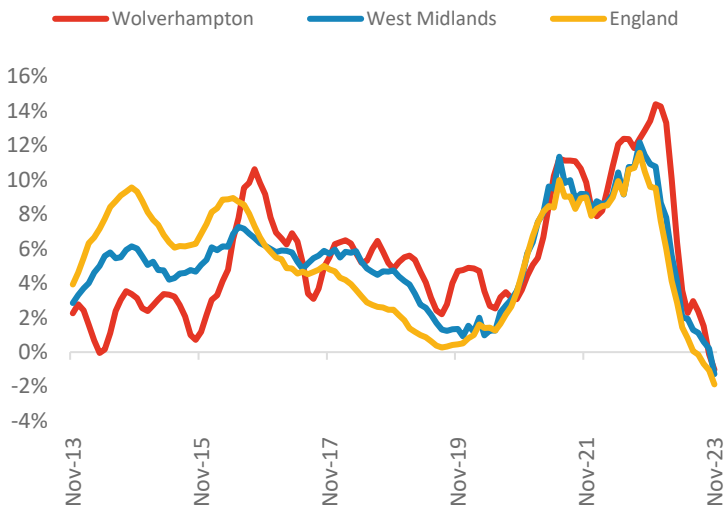


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	Current level	3 month	Annual	5 year	10 year
House prices	£199,423	-0.1%	-1.0%	33.8%	68.7%
Transactions	1,971	-9.8%	-21.3%	-35.1%	-10.7%

House Prices (November 2023 data)

Annual Change in House Prices

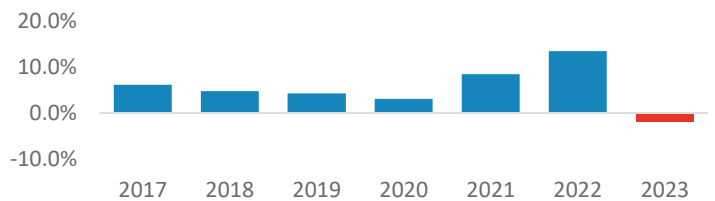


House prices in Wolverhampton fell by 1.0% in the 12 months to November 2023 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the West Midlands fell by 1.3% over the same period.

Wolverhampton house prices are now 44.1% above their previous peak in 2007, compared to +50.9% for the West Midlands and +56.6% across England.

Local prices have fallen by 1.8% in 2023 so far, compared to growth of 13.5% over the same period in 2022.

Year-To-Date Change in House Prices, December to November

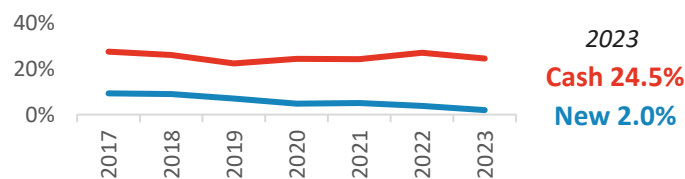


Transactions (September 2023 data)

There were 1,971 transactions in Wolverhampton during the 12 months to September 2023. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Wolverhampton have fallen by 27.1% since 2014, compared to changes of -31.2% for the West Midlands and -35.3% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

