

February 2024 Housing Market Report

Hartlepool

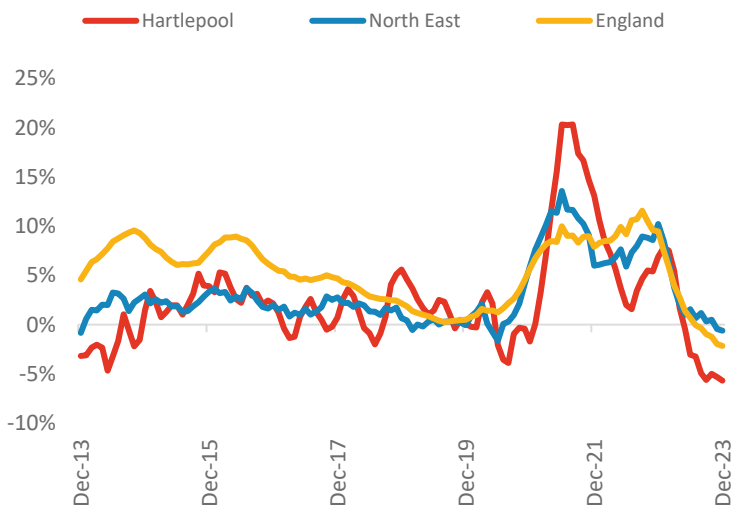
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	Current level	3 month	Annual	5 year	10 year
House prices	£123,829	0.7%	-5.7%	12.2%	28.6%
Transactions	1,105	-13.7%	-23.9%	-19.5%	16.9%

House Prices (December 2023 data)

Annual Change in House Prices

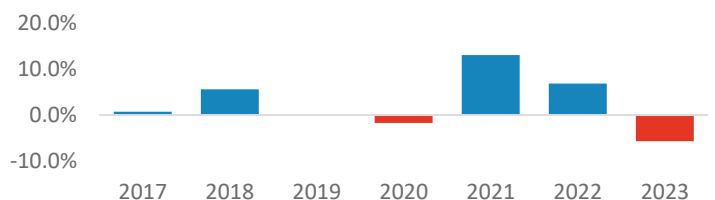


House prices in Hartlepool fell by 5.7% in the 12 months to December 2023 (based on 3-month smoothed data). By comparison national house prices fell by 2.2% and prices in the North East fell by 0.6% over the same period.

Hartlepool house prices are now -3.6% below their previous peak in 2007, compared to +14.7% for the North East and +55.8% across England.

Local prices have fallen by 5.7% in 2023 so far, compared to growth of 6.9% over the same period in 2022.

Year-To-Date Change in House Prices, December to December

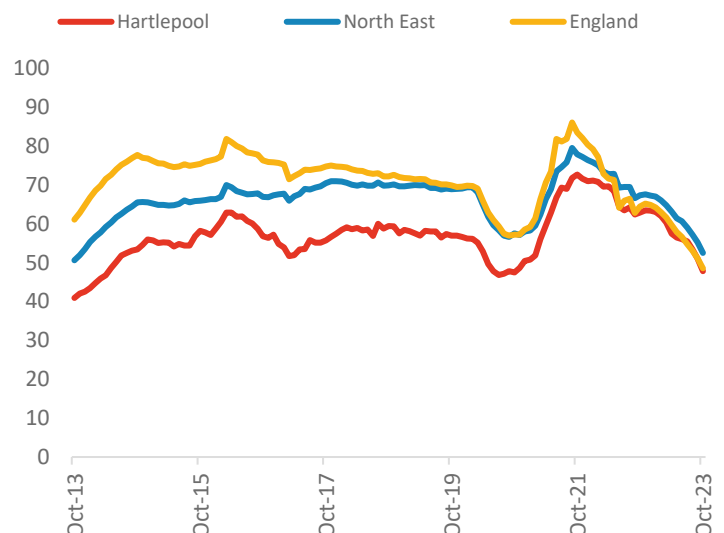


Transactions (October 2023 data)

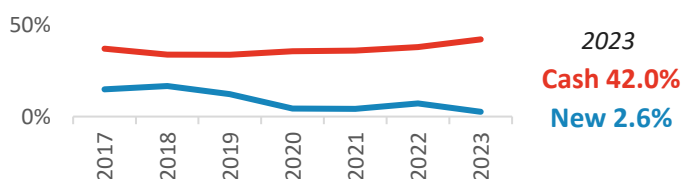
There were 1,105 transactions in Hartlepool during the 12 months to October 2023. This is 48% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Hartlepool have fallen by 14.5% since 2014, compared to changes of -19.9% for the North East and -36.8% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.