

# February 2024 Housing Market Report

## Knowsley

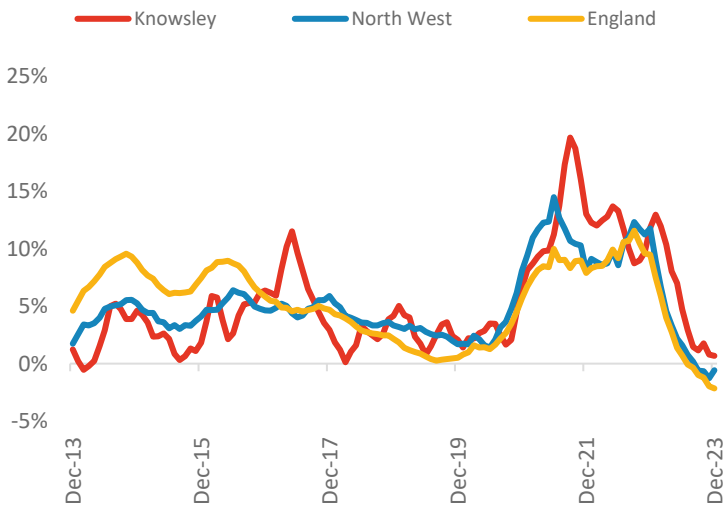
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	Current level	3 month	Annual	5 year	10 year
House prices	£182,205	0.9%	0.7%	38.3%	68.0%
Transactions	1,439	-9.8%	-21.2%	-30.0%	31.7%

### House Prices (December 2023 data)

#### Annual Change in House Prices

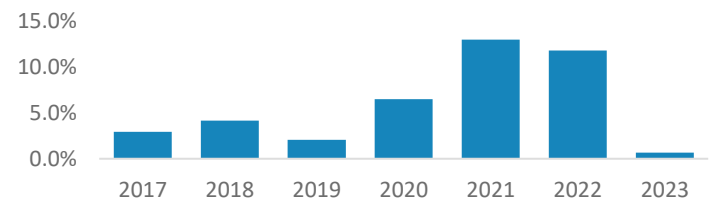


House prices in Knowsley grew by 0.7% in the 12 months to December 2023 (based on 3-month smoothed data). By comparison national house prices fell by 2.2% and prices in the North West fell by 0.6% over the same period.

Knowsley house prices are now 34.4% above their previous peak in 2007, compared to +42.3% for the North West and +55.8% across England.

Local prices have grown by 0.7% in 2023 so far, compared to growth of 11.8% over the same period in 2022.

#### Year-To-Date Change in House Prices, December to December

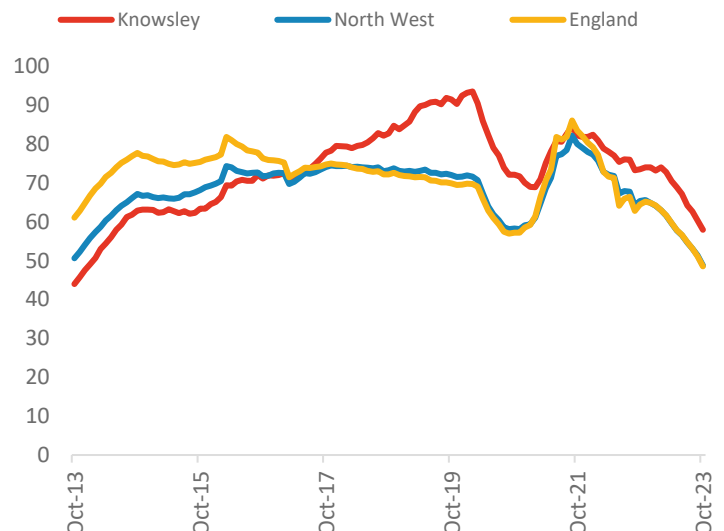


### Transactions (October 2023 data)

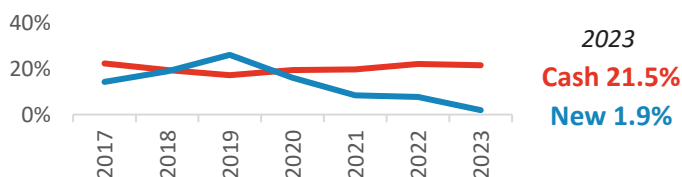
There were 1,439 transactions in Knowsley during the 12 months to October 2023. This is 58% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Knowsley have fallen by 8.2% since 2014, compared to changes of -27.1% for the North West and -36.8% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.