

North West Leicestershire

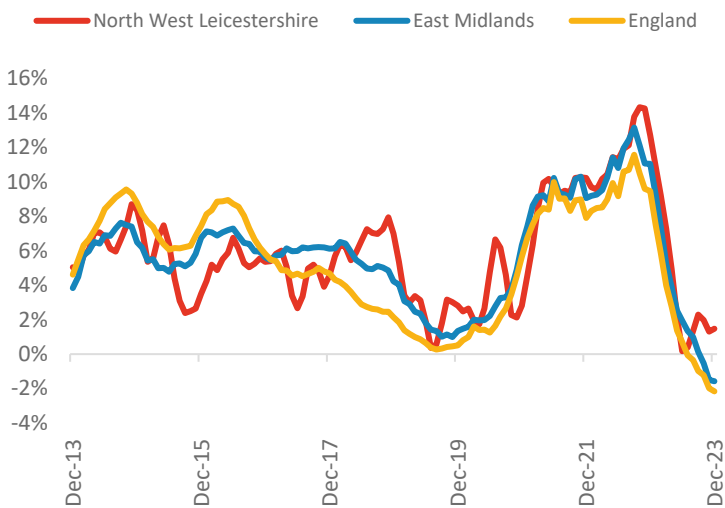


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£276,182	-0.1%	1.5%	33.3%	76.2%
Transactions	1,241	-14.9%	-31.1%	-43.5%	-14.9%

House Prices (December 2023 data)

Annual Change in House Prices

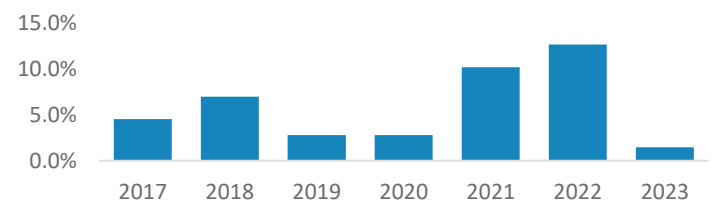


House prices in North West Leicestershire grew by 1.5% in the 12 months to December 2023 (based on 3-month smoothed data). By comparison national house prices fell by 2.2% and prices in the East Midlands fell by 1.6% over the same period.

North West Leicestershire house prices are now 60.9% above their previous peak in 2007, compared to +55.4% for the East Midlands and +55.8% across England.

Local prices have grown by 1.5% in 2023 so far, compared to growth of 12.7% over the same period in 2022.

Year-To-Date Change in House Prices, December to December

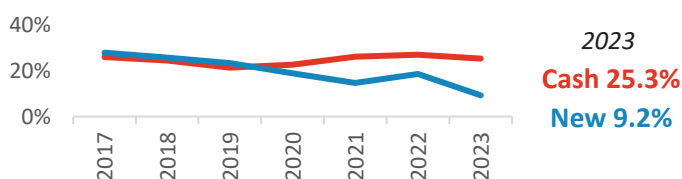


Transactions (October 2023 data)

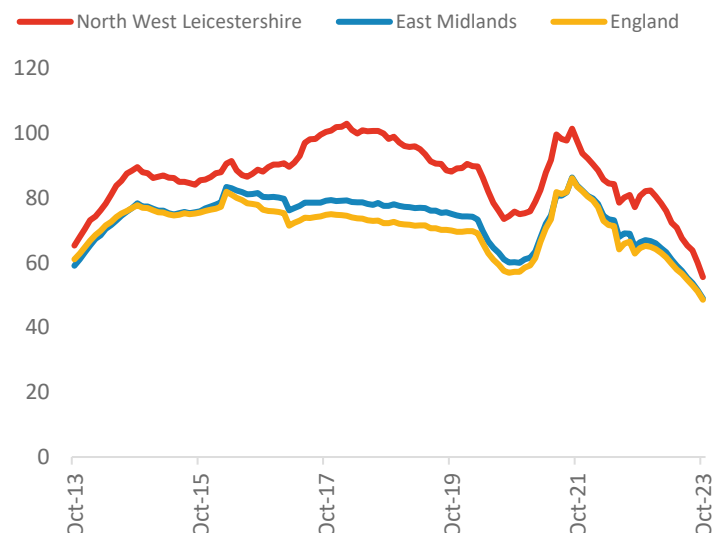
There were 1,241 transactions in North West Leicestershire during the 12 months to October 2023. This is 55% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in North West Leicestershire have fallen by 36.6% since 2014, compared to changes of -36.7% for the East Midlands and -36.8% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.