

Bassetlaw

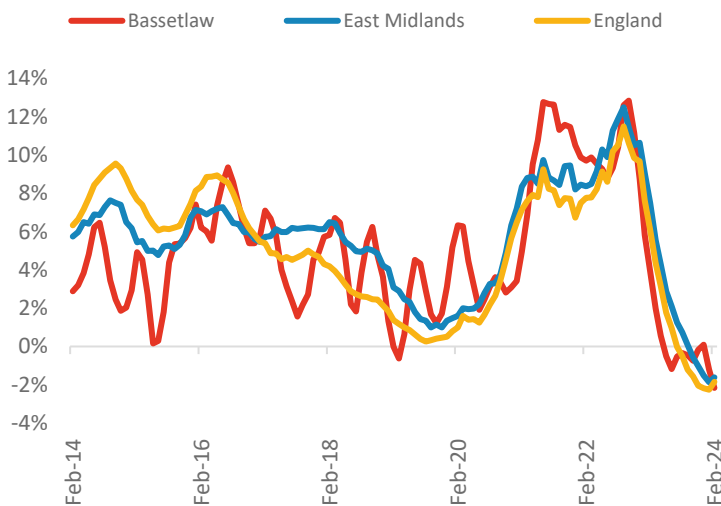
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£193,160	-5.2%	-2.2%	24.5%	57.2%
Transactions	1,251	-18.7%	-42.6%	-36.4%	-14.3%

House Prices (February 2024 data)

Annual Change in House Prices

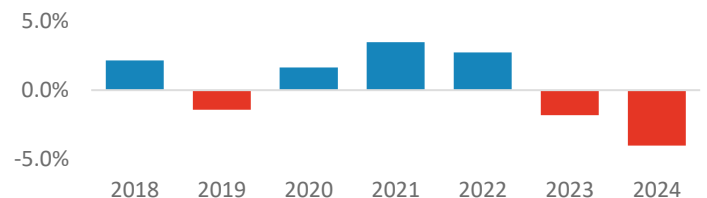


House prices in Bassetlaw fell by 2.2% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the East Midlands fell by 1.6% over the same period.

Bassetlaw house prices are now 36.5% above their previous peak in 2007, compared to +52.0% for the East Midlands and +52.9% across England.

Local prices have fallen by 4.0% in 2024 so far, compared to a fall of 1.8% over the same period in 2023.

Year-To-Date Change in House Prices, December to February

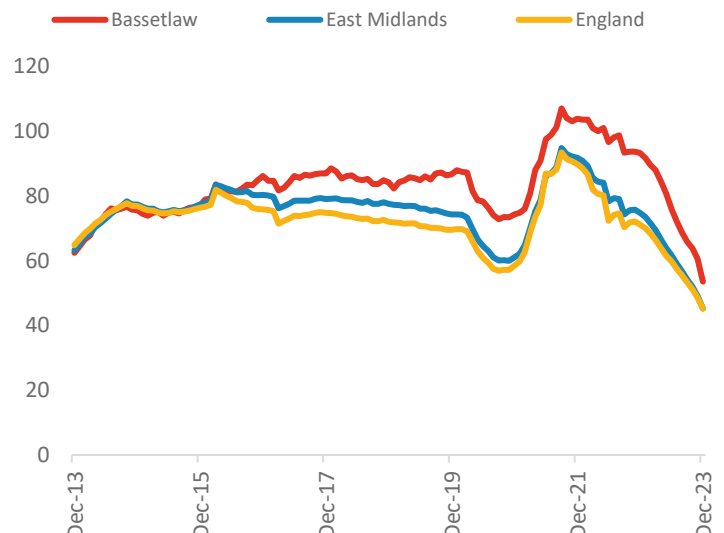


Transactions (December 2023 data)

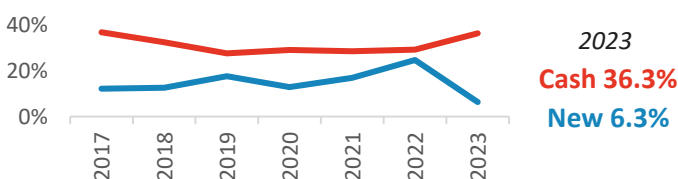
There were 1,251 transactions in Bassetlaw during the 12 months to December 2023. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Bassetlaw have fallen by 29.1% since 2014, compared to changes of -41.5% for the East Midlands and -41.2% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.