

Cumberland

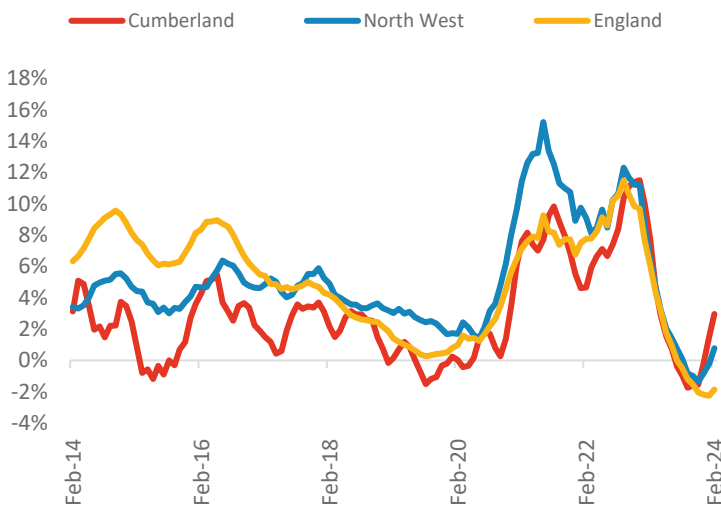
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| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £168,149 | 2.7% | 3.0% | 25.0% | 36.4% |
| Transactions | 3,312 | -12.4% | -31.5% | -28.5% | -11.3% |

House Prices (February 2024 data)

Annual Change in House Prices



House prices in Cumberland grew by 3.0% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the North West grew by 0.8% over the same period.

Cumberland house prices are now 21.3% above their previous peak in 2007, compared to +41.9% for the North West and +52.9% across England.

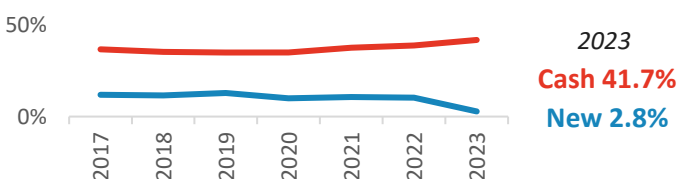
Local prices have grown by 1.2% in 2024 so far, compared to a fall of 1.9% over the same period in 2023.

Transactions (December 2023 data)

There were 3,312 transactions in Cumberland during the 12 months to December 2023. This is 55% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Cumberland have fallen by 23.9% since 2014, compared to changes of -31.6% for the North West and -41.2% for England.

Cash and New Build Sales as % of Total, by Year*

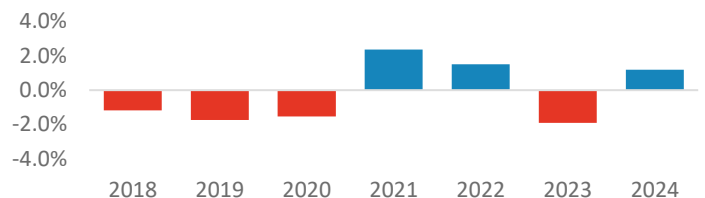


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

