

Eastbourne

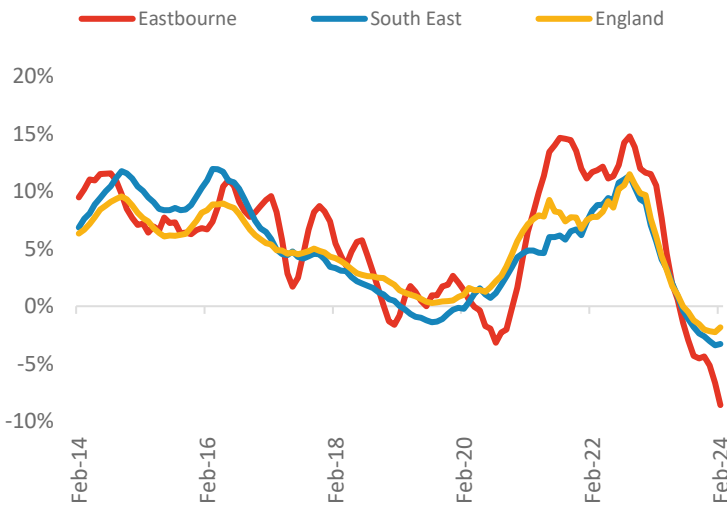
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| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £288,095 | -2.4% | -8.6% | 21.8% | 59.7% |
| Transactions | 1,287 | -10.7% | -34.2% | -30.9% | -38.3% |

House Prices (February 2024 data)

Annual Change in House Prices



House prices in Eastbourne fell by 8.6% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South East fell by 3.3% over the same period.

Eastbourne house prices are now 52.1% above their previous peak in 2007, compared to +55.8% for the South East and +52.9% across England.

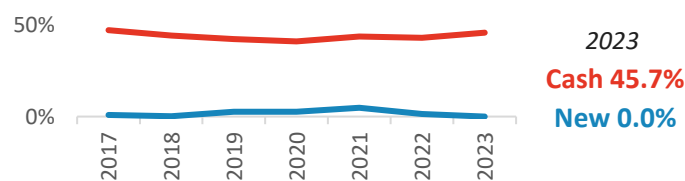
Local prices have fallen by 1.6% in 2024 so far, compared to growth of 2.1% over the same period in 2023.

Transactions (December 2023 data)

There were 1,287 transactions in Eastbourne during the 12 months to December 2023. This is 38% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Eastbourne have fallen by 45.5% since 2014, compared to changes of -46.1% for the South East and -41.2% for England.

Cash and New Build Sales as % of Total, by Year*

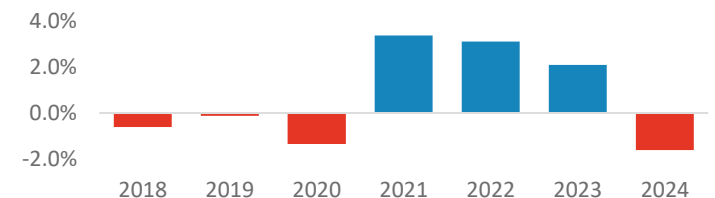


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

