

Greenwich

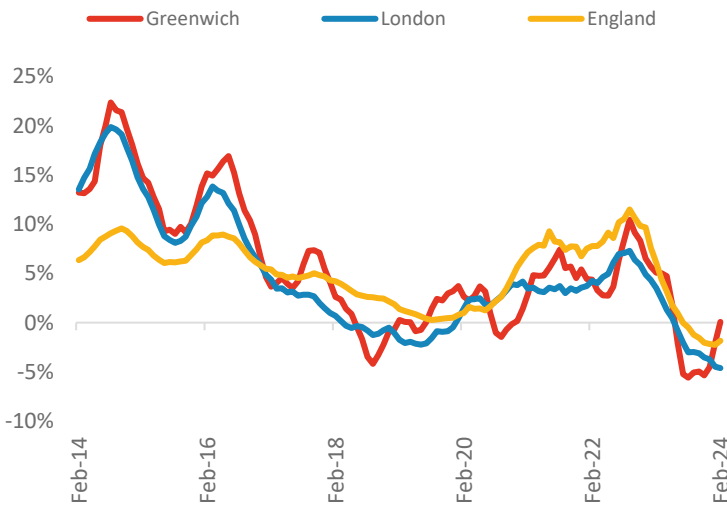
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	Current level	3 month	Annual	5 year	10 year
House prices	£458,920	4.1%	0.1%	15.9%	63.3%
Transactions	1,872	-16.8%	-39.7%	-46.4%	-47.0%

House Prices (February 2024 data)

Annual Change in House Prices



House prices in Greenwich grew by 0.1% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in London fell by 4.6% over the same period.

Greenwich house prices are now 87.0% above their previous peak in 2007, compared to +70.2% for London and +52.9% across England.

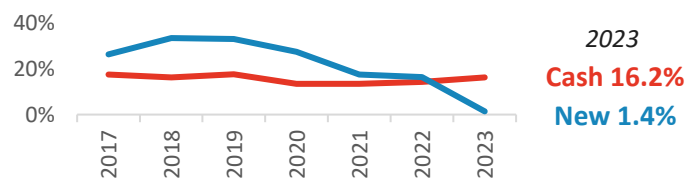
Local prices have grown by 4.0% in 2024 so far, compared to a fall of 0.7% over the same period in 2023.

Transactions (December 2023 data)

There were 1,872 transactions in Greenwich during the 12 months to December 2023. This is 36% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Greenwich have fallen by 59.5% since 2014, compared to changes of -50.4% for London and -41.2% for England.

Cash and New Build Sales as % of Total, by Year*

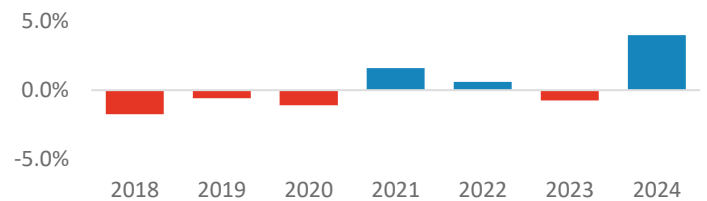


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

