

Hastings

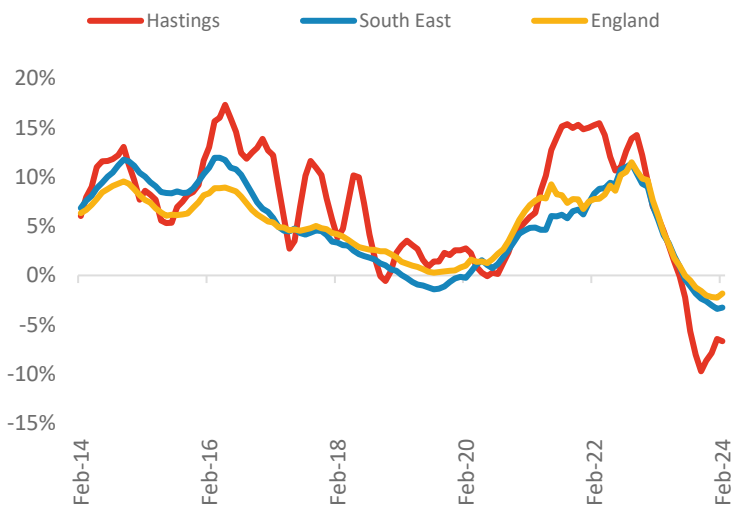
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	Current level	3 month	Annual	5 year	10 year
House prices	£262,789	-0.4%	-6.7%	24.0%	82.6%
Transactions	1,095	-14.6%	-34.9%	-37.2%	-28.9%

House Prices (February 2024 data)

Annual Change in House Prices

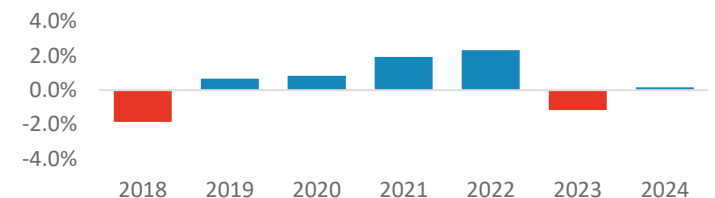


House prices in Hastings fell by 6.7% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South East fell by 3.3% over the same period.

Hastings house prices are now 65.6% above their previous peak in 2007, compared to +55.8% for the South East and +52.9% across England.

Local prices have grown by 0.2% in 2024 so far, compared to a fall of 1.2% over the same period in 2023.

Year-To-Date Change in House Prices, December to February

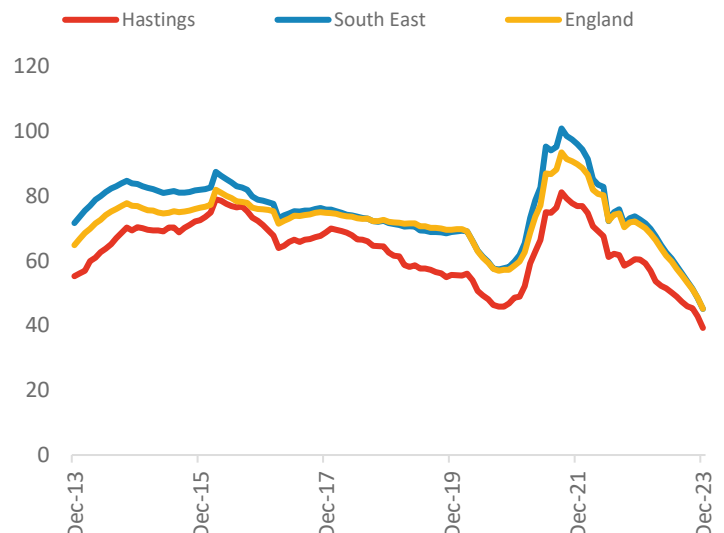


Transactions (December 2023 data)

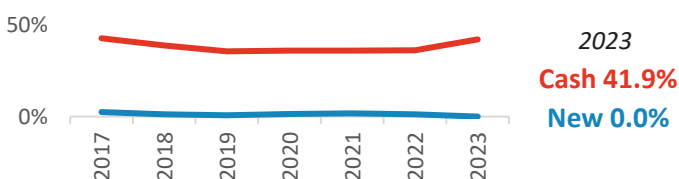
There were 1,095 transactions in Hastings during the 12 months to December 2023. This is 39% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Hastings have fallen by 44.2% since 2014, compared to changes of -46.1% for the South East and -41.2% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.