

## Lichfield

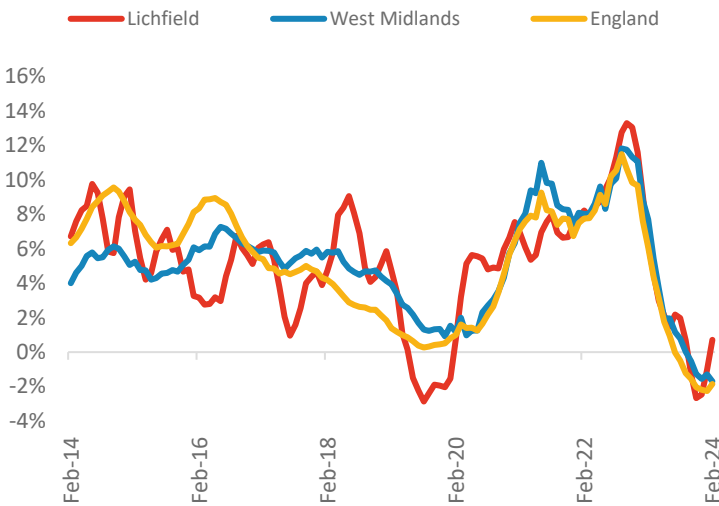


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	Current level	3 month	Annual	5 year	10 year
House prices	£309,587	1.5%	0.7%	24.9%	60.7%
Transactions	1,043	-19.6%	-44.1%	-47.3%	-29.4%

### House Prices (February 2024 data)

#### Annual Change in House Prices



House prices in Lichfield grew by 0.7% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the West Midlands fell by 1.7% over the same period.

Lichfield house prices are now 51.0% above their previous peak in 2007, compared to +48.3% for the West Midlands and +52.9% across England.

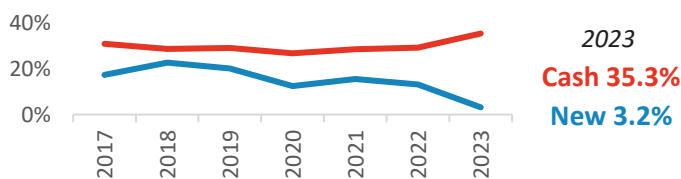
Local prices have grown by 0.7% in 2024 so far, compared to a fall of 2.4% over the same period in 2023.

### Transactions (December 2023 data)

There were 1,043 transactions in Lichfield during the 12 months to December 2023. This is 51% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Lichfield have fallen by 42.1% since 2014, compared to changes of -37.5% for the West Midlands and -41.2% for England.

#### Cash and New Build Sales as % of Total, by Year\*

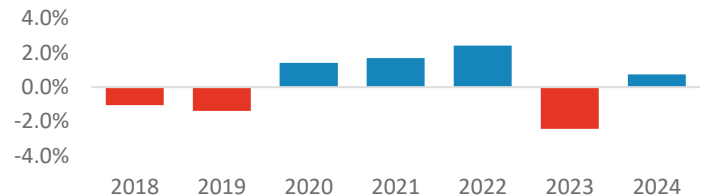


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to February



#### Annual Transactions, Indexed (2001-05 average = 100)

