

Maidstone

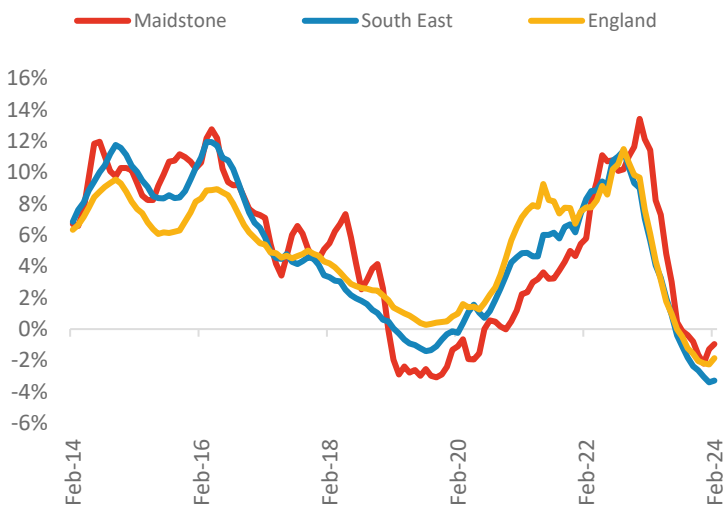
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£339,014	1.2%	-1.0%	18.1%	58.2%
Transactions	1,747	-17.4%	-41.8%	-38.7%	-28.1%

House Prices (February 2024 data)

Annual Change in House Prices

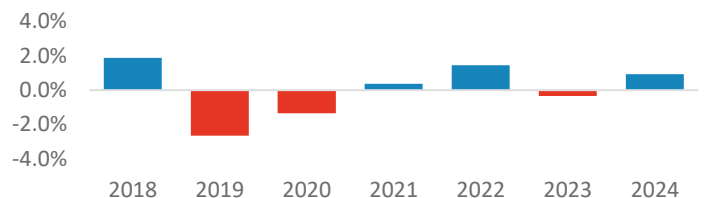


House prices in Maidstone fell by 1.0% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South East fell by 3.3% over the same period.

Maidstone house prices are now 52.4% above their previous peak in 2007, compared to +55.8% for the South East and +52.9% across England.

Local prices have grown by 0.9% in 2024 so far, compared to a fall of 0.3% over the same period in 2023.

Year-To-Date Change in House Prices, December to February

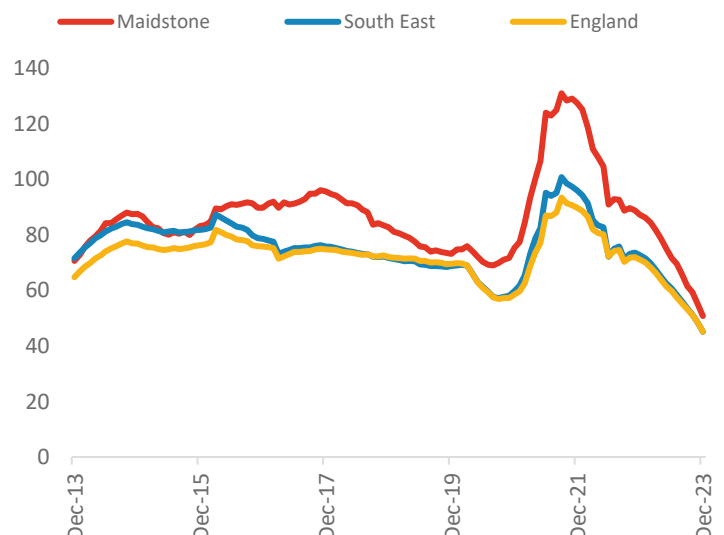


Transactions (December 2023 data)

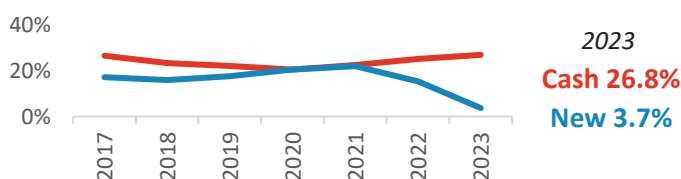
There were 1,747 transactions in Maidstone during the 12 months to December 2023. This is 51% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Maidstone have fallen by 42.0% since 2014, compared to changes of -46.1% for the South East and -41.2% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.