

## Mid Devon

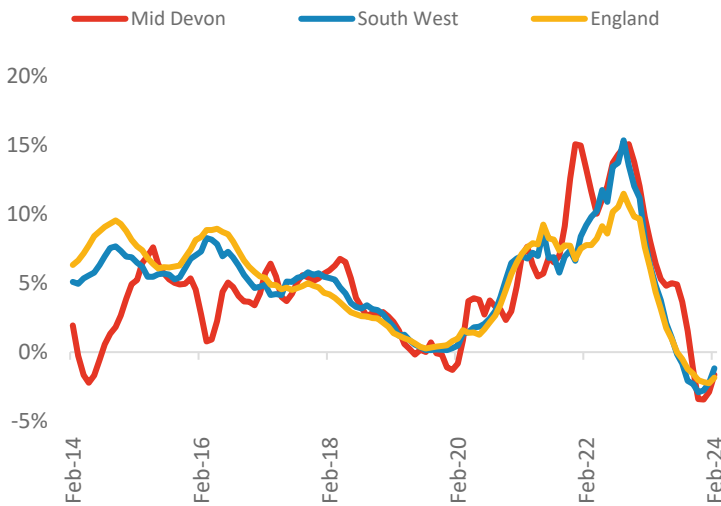
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£297,354	0.5%	-1.6%	27.7%	58.0%
Transactions	819	-11.8%	-30.8%	-42.0%	-35.1%

### House Prices (February 2024 data)

#### Annual Change in House Prices

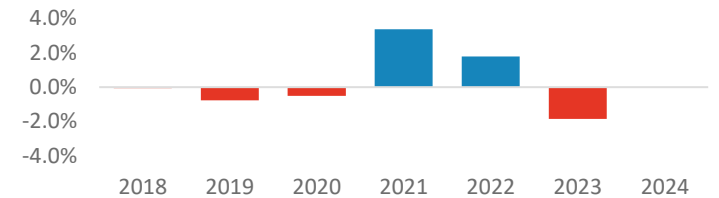


House prices in Mid Devon fell by 1.6% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South West fell by 1.2% over the same period.

Mid Devon house prices are now 39.7% above their previous peak in 2007, compared to +48.6% for the South West and +52.9% across England.

Local prices have stayed flat in 2024 so far, compared to a fall of 1.8% over the same period in 2023.

#### Year-To-Date Change in House Prices, December to February

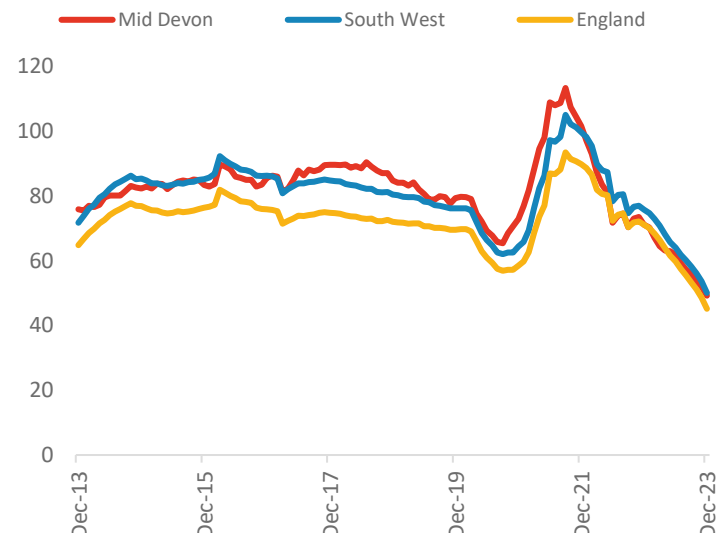


### Transactions (December 2023 data)

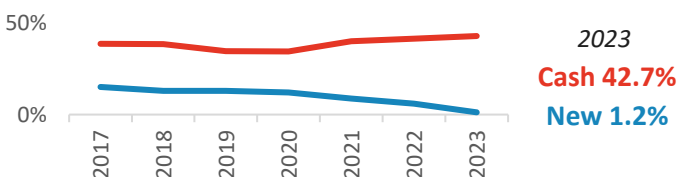
There were 819 transactions in Mid Devon during the 12 months to December 2023. This is 49% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Mid Devon have fallen by 40.2% since 2014, compared to changes of -41.4% for the South West and -41.2% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.