

Newcastle-under-Lyme

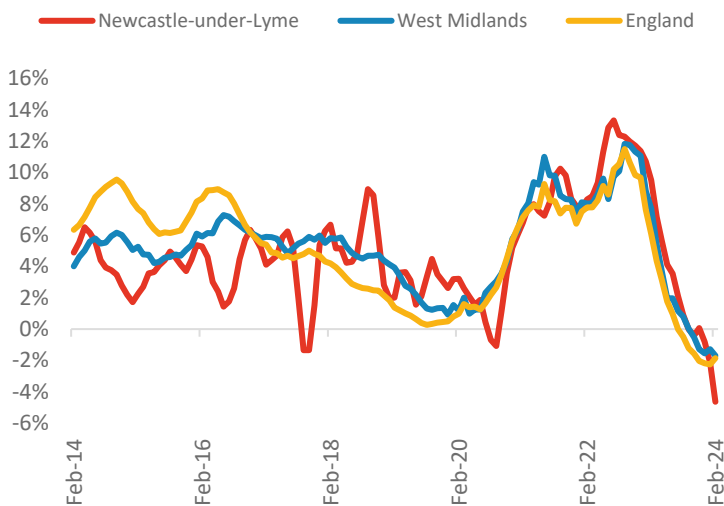


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	Current level	3 month	Annual	5 year	10 year
House prices	£186,015	-3.1%	-4.6%	24.6%	52.0%
Transactions	1,241	-15.2%	-33.1%	-32.8%	-23.7%

House Prices (February 2024 data)

Annual Change in House Prices

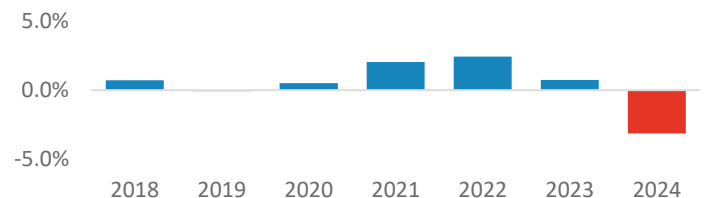


House prices in Newcastle-under-Lyme fell by 4.6% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the West Midlands fell by 1.7% over the same period.

Newcastle-under-Lyme house prices are now 36.9% above their previous peak in 2007, compared to +48.3% for the West Midlands and +52.9% across England.

Local prices have fallen by 3.1% in 2024 so far, compared to growth of 0.7% over the same period in 2023.

Year-To-Date Change in House Prices, December to February

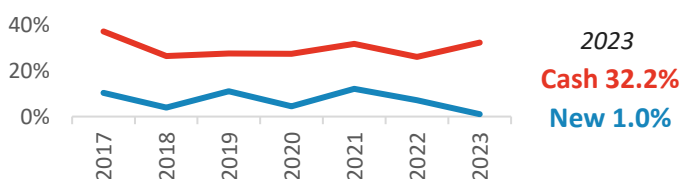


Transactions (December 2023 data)

There were 1,241 transactions in Newcastle-under-Lyme during the 12 months to December 2023. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Newcastle-under-Lyme have fallen by 36.2% since 2014, compared to changes of -37.5% for the West Midlands and -41.2% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

