

Pendle

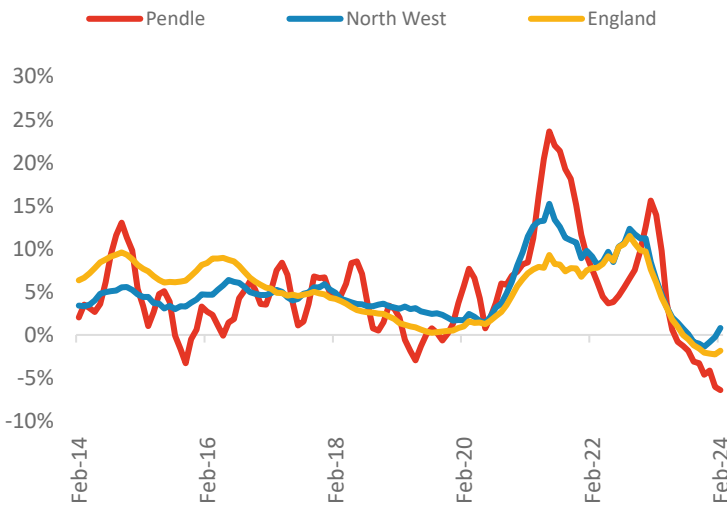
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	Current level	3 month	Annual	5 year	10 year
House prices	£124,730	-1.1%	-6.4%	31.5%	56.4%
Transactions	1,001	-14.1%	-34.2%	-32.4%	-12.6%

House Prices (February 2024 data)

Annual Change in House Prices



House prices in Pendle fell by 6.4% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the North West grew by 0.8% over the same period.

Pendle house prices are now 25.0% above their previous peak in 2007, compared to +41.9% for the North West and +52.9% across England.

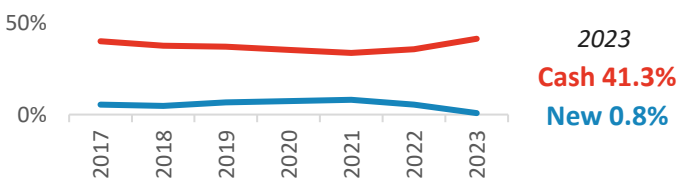
Local prices have fallen by 2.4% in 2024 so far, compared to no change over the same period in 2023.

Transactions (December 2023 data)

There were 1,001 transactions in Pendle during the 12 months to December 2023. This is 37% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Pendle have fallen by 25.0% since 2014, compared to changes of -31.6% for the North West and -41.2% for England.

Cash and New Build Sales as % of Total, by Year*

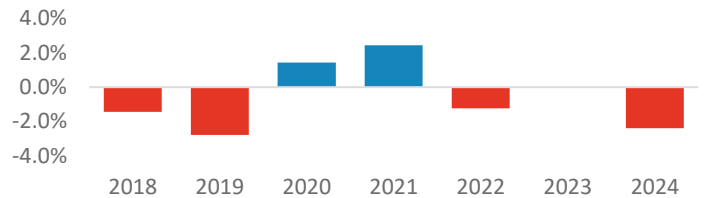


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

