

Sevenoaks

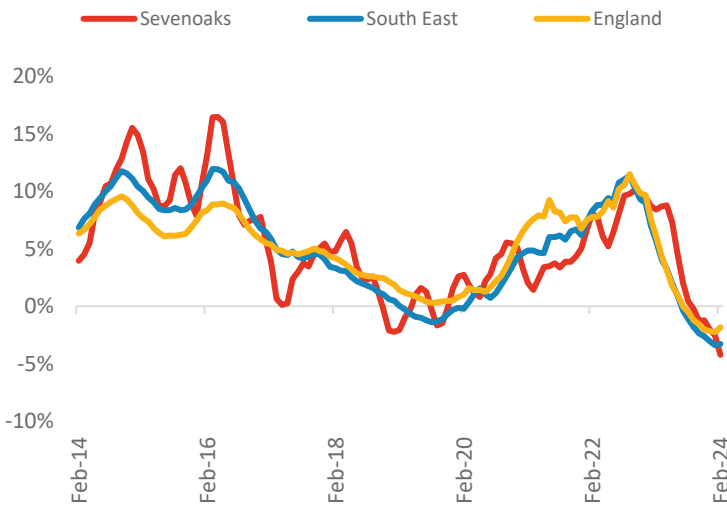
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	Current level	3 month	Annual	5 year	10 year
House prices	£493,069	-2.4%	-4.2%	17.6%	60.9%
Transactions	1,088	-14.5%	-38.1%	-38.3%	-36.6%

House Prices (February 2024 data)

Annual Change in House Prices



House prices in Sevenoaks fell by 4.2% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South East fell by 3.3% over the same period.

Sevenoaks house prices are now 58.8% above their previous peak in 2007, compared to +55.8% for the South East and +52.9% across England.

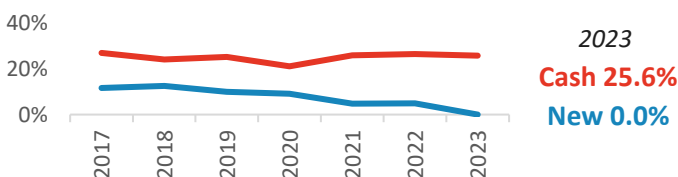
Local prices have fallen by 2.3% in 2024 so far, compared to no change over the same period in 2023.

Transactions (December 2023 data)

There were 1,088 transactions in Sevenoaks during the 12 months to December 2023. This is 49% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Sevenoaks have fallen by 44.1% since 2014, compared to changes of -46.1% for the South East and -41.2% for England.

Cash and New Build Sales as % of Total, by Year*

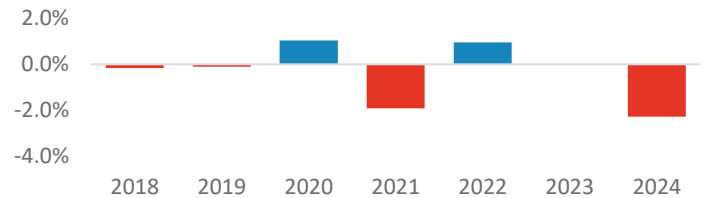


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

