

Torbay

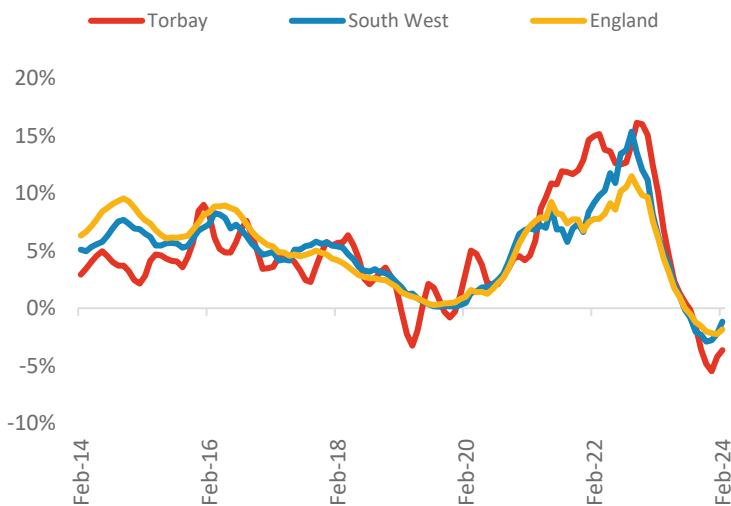
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£255,310	0.5%	-3.7%	31.6%	59.8%
Transactions	1,591	-11.5%	-38.4%	-44.4%	-34.2%

House Prices (February 2024 data)

Annual Change in House Prices



House prices in Torbay fell by 3.7% in the 12 months to February 2024 (based on 3-month smoothed data). By comparison national house prices fell by 1.9% and prices in the South West fell by 1.2% over the same period.

Torbay house prices are now 41.2% above their previous peak in 2007, compared to +48.6% for the South West and +52.9% across England.

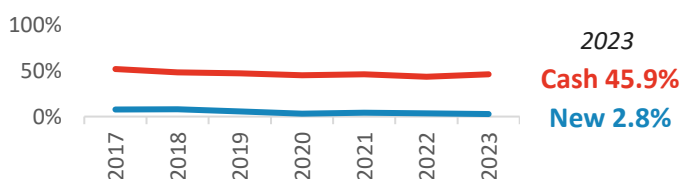
Local prices have grown by 0.4% in 2024 so far, compared to a fall of 1.5% over the same period in 2023.

Transactions (December 2023 data)

There were 1,591 transactions in Torbay during the 12 months to December 2023. This is 40% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Torbay have fallen by 43.7% since 2014, compared to changes of -41.4% for the South West and -41.2% for England.

Cash and New Build Sales as % of Total, by Year*

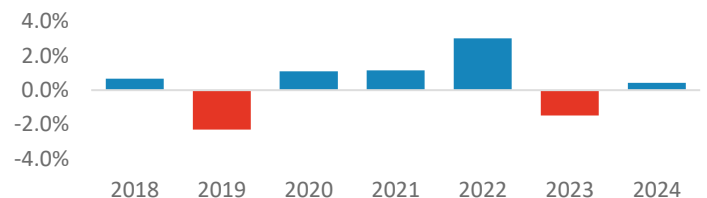


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to February



Annual Transactions, Indexed (2001-05 average = 100)

